



**City of Weyburn
2018 Water & Sewer Utility
Annual Financial Review**

2018 Revenues	(including service charges, connection fees, penalties and late charges)
Water	\$2,493,799
Sewer	<u>\$1,194,842</u>
TOTAL	<u>\$3,688,641</u>

2018 Expenditures	(including apital Expenditures paid from waterworks revenues)
Water	\$2,443,057
Sewer	<u>\$755,618</u>
TOTAL	<u>\$3,198,675</u>

Total debt payment on Water and Sewer Infrastructure loans \$0

Comparison of revenues to expenditure (including capital) plus debt payments, expressed as a ratio:

$$\$3,688,641 \div \$3,198,675 = 1.15$$

Capital Expenditures

Water	12,640,277
Sewer	<u>1,694,006</u>
TOTAL	<u>\$14,334,283</u>

In 2018, the Water and Sewer Utility revenues **covered 115%** of the Utility expenditures. The fund surplus was transferred to reserves and were used to fund the Water and Sewer Treatment expansion as well as water and sewer capital replacements.

The following additional information on the waterworks is available at City Hall:

- There are no agreements for waterworks services
- A copy of the 2010 waterworks system assessment, as required under section 35 of the "Water Regulations 2002" is available at the Engineering Department, at City Hall, for viewing
- Waterworks reserves
- Waterworks capital investment strategy
- Waterworks capital infrastructure projects and sources of funding
- Waterworks rate policy