

**CITY OF WEYBURN**  
**Financial Statements**  
**Year Ended December 31, 2020**

**CITY OF WEYBURN**  
**Index to Financial Statements**  
**Year Ended December 31, 2020**

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## Management's Responsibility

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The City's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management are required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the City. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the City's external auditors.

Grant Thornton LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



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Mr. Mathew Warren, City Manager



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Ms. Laura Missal, CPA, CA, Director of Finance

Weyburn, SK

Date: August 17, 2021

# Independent Auditor's report

To the Council of the City of Weyburn :

## *Qualified Opinion*

We have audited the financial statements of the City of Weyburn (the City), which comprise the statement of financial position as at December 31, 2020, and the statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

## *Basis for Qualified Opinion*

The City offers an employee benefit that provides accumulating, non-vesting sick leave. The City has not recorded an estimate of this accrued benefit obligation which constitutes a departure from Canadian public sector accounting standards, which require the accrued sick leave benefit obligation to be accrued as the employee renders the service that give rise to the sick leave benefit. The impact of this departure from Canadian public sector accounting standards has not been determined and therefore, we were not able to determine whether any adjustments might be necessary to the surplus (deficit) of revenues over expenses and cash flows for the year ended December 31, 2020, accrued sick leave liabilities as at December 31, 2020 and net financial assets as at January 1 and December 31, 2020. Our audit opinion on the financial statements for the year ended December 31, 2019 was also modified because of the possible effects of this scope limitation.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

## *Other Matters - Supplemental Information*

Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole. Schedules 1, 2, 3, 7, 9 and 10 are presented for purposes of additional information and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion, in the audit of the financial statements taken as a whole.

## *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

(continues)

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Weyburn, Canada  
August 17, 2021



Chartered Professional Accountants

**CITY OF WEYBURN**  
**Statement of Financial Position**  
**As at December 31, 2020**

**Statement 1**

	2020	2019
<b>FINANCIAL ASSETS</b>		
Cash and Cash Equivalents <i>(Note 3)</i>	\$ 18,980,969	\$ 3,181,982
Taxes Receivable - Municipal <i>(Note 4)</i>	630,636	1,050,279
Other Accounts Receivable <i>(Note 5)</i>	2,443,921	3,856,681
Investments <i>(Note 6)</i>	<u>10,810,195</u>	<u>17,869,610</u>
<b>Total financial assets</b>	<u>32,865,721</u>	<u>25,958,552</u>
<b>LIABILITIES</b>		
Accounts Payable	2,229,642	2,908,154
Accrued Liabilities Payable	327,014	714,750
Overpaid Taxes	64,833	40,763
Deposits	87,169	88,171
Long Term Debt <i>(Note 7)</i>	15,000,000	-
Deferred revenue - other <i>(Note 10)</i>	97,109	52,056
Accrued Landfill Costs <i>(Note 12)</i>	549,550	529,548
Other Liabilities	<u>21,504</u>	<u>12,968</u>
<b>Total liabilities</b>	<u>18,376,821</u>	<u>4,346,410</u>
<b>NET FINANCIAL ASSETS</b>	<u>14,488,900</u>	<u>21,612,142</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	105,127,659	94,095,478
Prepayments and Deferred Charges	583,956	303,875
Stock and Supplies	446,521	262,893
Patronage Equity	<u>793</u>	<u>788</u>
<b>Total Non-Financial Assets</b>	<u>106,158,929</u>	<u>94,663,034</u>
<b>ACCUMULATED SURPLUS (Schedule 8)</b>	<u>\$120,647,829</u>	<u>\$116,275,177</u>

**CITY OF WEYBURN**

**Statement of Operations and Accumulated Surplus**

**Year Ended December 31, 2020**

**Statement 2**

	Budget 2020	Total 2020	Total 2019
<b>REVENUES OTHER THAN PROVINCIAL/FEDERAL CAPITAL GRANTS AND CONTRIBUTIONS</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 13,393,384	\$ 14,055,184	\$ 12,725,036
Fees and Charges (Schedule 4, 5)	6,242,620	5,886,299	6,086,506
Conditional Grants (Schedule 4, 5)	1,182,138	2,947,901	1,171,722
Tangible Capital Assets - Sales Gain (Loss) (Schedule 4, 5)	-	(23,105)	(28,893)
Land Sales - Gain (Schedule 4, 5)	-	-	9,500
Investment Income and Commissions (Schedule 4, 5)	536,100	592,386	797,592
Other Revenues (Schedule 4, 5)	20,940	142,535	169,642
<b>Total Revenues other than Provincial/Federal Capital Grants and Contributions</b>	<b>21,375,182</b>	<b>23,601,200</b>	<b>20,931,105</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	2,467,575	2,577,157	11,130,198
Protective Services (Schedule 3)	4,978,853	4,899,159	4,887,362
Transportation Services (Schedule 3)	4,761,822	4,148,967	4,633,316
Environmental and Public Health Services (Schedule 3)	612,176	597,033	695,301
Planning and Development Services (Schedule 3)	554,488	441,069	480,811
Recreation and Cultural Services (Schedule 3)	5,047,309	4,176,826	4,283,703
Utility Services (Schedule 3)	3,919,704	3,444,382	3,530,109
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>22,341,927</b>	<b>20,284,593</b>	<b>29,640,800</b>
<b>Deficit of Revenues over Expenses before Provincial/Federal Capital Grants and Contributions</b>	<b>(966,745)</b>	<b>3,316,607</b>	<b>(8,709,695)</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	942,830	1,056,045	4,837,837
<b>(Deficit) Surplus of Revenues over Expenses</b>	<b>(23,915)</b>	<b>4,372,652</b>	<b>(3,871,858)</b>
Accumulated surplus - beginning of year	116,275,177	116,275,177	120,147,035
<b>Accumulated surplus - end of year</b>	<b>\$116,251,262</b>	<b>\$120,647,829</b>	<b>\$116,275,177</b>

**CITY OF WEYBURN**

**Statement of Change in Net Financial Assets**

**Year Ended December 31, 2020**

**Statement 3**

	Budget 2020	2020	2019
<b>Surplus (Deficit)</b>	\$ (23,915)	\$ 4,372,652	\$ (3,871,858)
(Acquisition) of tangible capital assets	(18,714,500)	(13,970,905)	(19,475,728)
Amortization of tangible capital assets	2,772,195	2,772,195	2,791,860
Proceeds on disposal of tangible capital assets	-	143,420	14,298
Loss (gain) on the disposal of tangible capital assets	-	23,105	28,893
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(15,942,305)</b>	<b>(11,032,185)</b>	<b>(16,640,677)</b>
(Acquisition) of supplies inventories	-	(446,521)	(262,893)
(Acquisition) of prepaid expense	-	(583,956)	(303,875)
Consumption of supplies inventory	-	262,893	215,570
Use of prepaid expense	-	303,875	507,137
<b>(Deficit) Surplus of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(463,709)</b>	<b>155,939</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(15,966,220)</b>	<b>(7,123,242)</b>	<b>(20,356,596)</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>21,612,142</b>	<b>21,612,142</b>	<b>41,968,738</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>\$ 5,645,922</b>	<b>\$ 14,488,900</b>	<b>\$ 21,612,142</b>



**CITY OF WEYBURN**  
**Statement of Cash Flows**  
**Year Ended December 31, 2020**

**Statement 4**

	2020	2019
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Annual Surplus (Deficit)	\$ 4,372,652	\$ (3,871,858)
Items not affecting cash:		
Amortization of property, plant and equipment	2,772,195	2,791,860
Loss (gain) on disposal of tangible capital assets	23,105	28,893
	<u>7,167,952</u>	<u>(1,051,105)</u>
Changes in assets/liabilities:		
Taxes Receivable - Municipal	419,643	(253,578)
Other Accounts Receivable	1,412,760	2,171,842
Land for Resale	-	1,815,214
Accounts Payable	(678,512)	455,192
Accrued Liabilities Payable	(387,736)	31,273
Pension Plan Liability	-	(417,000)
Overpaid Taxes	24,070	(14,343)
Deposits	(1,002)	2,333
Deferred Revenue	45,053	(100,736)
Prepayments and Deferred Charges	(280,081)	203,262
Accrued Landfill Costs	20,002	22,731
Other Liabilities	8,536	(11,192)
Stock and Supplies	(183,628)	(47,323)
	<u>399,105</u>	<u>3,857,675</u>
Cash provided by operating transactions	<u>7,567,057</u>	<u>2,806,570</u>
<b>Capital:</b>		
Purchase of tangible capital assets	(13,970,905)	(19,475,729)
Proceeds on disposal of tangible capital assets	143,420	14,299
Cash applied to capital transactions	<u>(13,827,485)</u>	<u>(19,461,430)</u>
<b>Investing:</b>		
Investments	7,059,415	9,986,277
Proceeds from long term financing	15,000,000	-
Cash provided by investing transactions	<u>22,059,415</u>	<u>9,986,277</u>
<b>Change in Cash and Temporary Investments during the year</b>	<b>15,798,987</b>	<b>(6,668,583)</b>
Cash and Temporary Investments - beginning of year	<u>3,181,982</u>	<u>9,850,565</u>
<b>Cash and Temporary Investments - end of year (Note 3)</b>	<b>\$ 18,980,969</b>	<b>\$ 3,181,982</b>

1. **Significant accounting policies**

The City of Weyburn ("the City") is a municipality in the Province of Saskatchewan and operates under provisions of The Municipal Government Act. The financial statements of the City have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

(a) **Basis of Accounting:**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) **Fund Accounting:**

The City's financial transactions are segmented into various self balancing funds. Transfers between funds are recorded as adjustments to appropriate surplus accounts. Each fund is operated under regulations and policies prescribed by Provincial Acts, City bylaws and municipal accounting guidelines.

(a) **Reporting Entity:**

The financial statements consolidate the assets, liabilities and flow of resources of the City. There are no other organizations that are owned or controlled by the City and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Interdepartmental transactions and balances have been eliminated.

(c) **Revenue Recognition:**

**Government transfers**

The City recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the City recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

**Externally restricted revenue**

The City recognizes externally restricted inflows as revenue in the period the resources are used for the purposes specified in accordance with an agreement. Until this time, the City records externally restricted inflows in deferred revenue.

**Tax revenue**

The City recognizes taxes as assets and revenue when they meet the definition of an asset; are authorized by a legislature, Council, or legislative convention; and the taxable event has occurred. Taxes related to unreported taxable events or unidentified economic events that would be taxable events if disclosed or known to the government are recognized when such events are known, the related taxes are quantifiable, and amounts are collectible. Tax revenue is initially measured at management's best estimate of the amount resulting from the original taxable event in accordance with tax legislation. The related tax receivable is initially recognized at its realizable value at the date of acquisition. At each financial statement date, the City evaluates the tax receivable for collectability and records a valuation allowance to reflect the tax receivable at its net recoverable amount, if necessary.

**Fees and charges**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

**Local improvement charges**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed. Any uncollected balance at the end of the year is recorded as a receivable and is applied on the annual tax roll.

(d) **Expenditure Recognition:**

Expenditures are recognized in the period the goods and services are acquired and a liability is incurred. They also include grants and contributions made when no direct goods or services were acquired. Expenditures include amounts for interest on debt outstanding but do not include any amounts for principal repayment.

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1. **Significant accounting policies** *(continued)*

(e) **Collection of Funds for Other Authorities**

Collection of funds by the City for the School Boards are collected and remitted in accordance with relevant legislation. There are no amounts receivable for amounts owing from School Boards relating to overpayments.

(f) **Asset Classification:**

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets, prepayments and deferred charges, stock and supplies and patronage equity.

(g) **Net Financial Assets:**

The City's financial statements are presented so as to highlight net financial assets as the measurement of financial position. The net financial assets of the City are determined by its financial assets less its liabilities. Net financial assets are comprised of two components, non-financial assets and accumulated surplus.

(b) **Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(h) **Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment, and market. Investments with terms of 91 days to one year have been classified as other short-term investments and investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(i) **Inventories:**

Inventories of materials and supplies expected to be used by the City are valued at the lower of cost or replacement cost.

Land inventory, comprised of land held for future development and resale, is valued at the lower of cost and net realizable value. Cost includes amounts for land acquisition and improvements to prepare the land for sale or servicing. Land is available for resale when approved for sale by the engineering department and when all municipal services have been completed.

Grain inventory, comprised of the City's crop share on leased out farmland, is recorded at its net realizable value at year end.

(j) **Landfill liability:**

The City maintains a waste disposal site. The Saskatchewan Environmental Protection Acts sets out the regulatory requirements to properly close and maintain all active and inactive landfill sites. Under environmental law, there is a requirement for closure and post-closure care of solid waste landfill sites. This requirement is being provided for over the estimated remaining life of the landfill site based on usage. See Note 11 following for additional information.

(k) **Trust Funds:**

Funds held in trust for others are neither included in the Municipality's assets or equity. They are disclosed in Note 13.

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1. **Significant accounting policies** *(continued)*

(l) **Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The City's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 to 45 Years
Buildings	20 to 50 Years
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 40 Years
Machinery and Equipment	5 to 40 Years
<b>Infrastructure Assets</b>	
Water & Sewer	45 to 75 Years
Road Network Assets	10 to 65 Years

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which includes works of art, monuments and other cultural artifacts, are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The Municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight-line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(m) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The City:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

At each financial reporting date, the City reviews the carrying amount of the liability. Any revisions required to the amount previously recognized are accounted for in the period the revisions are made. The City continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

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1. **Significant accounting policies** *(continued)*

(n) **Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

- Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- The measurements of stock and supplies are based on estimates of volume and quality.
- Amortization is based on the estimated useful lives of tangible capital assets.
- The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
- Accrued landfill liability is based on estimates of future costs, usage and capacity.
- Pension plan asset/obligation is based on actuarial estimates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(o) **Employee Future Benefits:**

The estimated future cost of providing defined benefit pension is actuarially determined using the projected benefits method prorated on service, as future salary levels affect the amount of employee future benefits. The attribution period for such cost begins the date of enrolment into the plan as per plan text regulations to the date the employee becomes fully eligible to receive the benefits. The City determines its discount rates by reference to its plan asset earnings.

The expected return on plan assets is determined by applying the assumed rate of return on plan assets to the average market related value of assets for the period. Actuarial gains and losses are amortized on a straight-line basis over the average remaining service life of the related employee group. Prior period employee service costs resulting from plan amendments are expensed in the period of the plan amendment.

(p) **Basis of segmentation/Segment report:**

The City follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** Provides for the administration of the City.

**Protective Services:** Comprised of expenses for Police and Fire protection.

**Transportation Services:** Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the City.

**Planning and Development:** Provides for neighbourhood development and sustainability.

**Recreation and Culture:** Provides for community services through the provision of recreation and leisure services.

**Utility Services:** Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

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CITY OF WEYBURN

Notes to Financial Statements

Year Ended December 31, 2020

1. Significant accounting policies (continued)

(c) **New Accounting Standards and Amendments to Standards:**

**Future Accounting Standards, Effective for fiscal years beginning on or after April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for fiscal years beginning on or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

2. Budget Information

Budget information is presented on a basis consistent with that used for actual results. The disclosed budget information was approved by the Mayor and Council of the City of Weyburn at the Council meeting held January 13, 2020. The City budgeted a \$0 operating deficit for 2020 and \$18,714,500 in their capital budget for purchases in the current year.

	<u>2020</u>
Budgeted deficit of revenues over expenses per financial statements (Statement 2)	\$ (23,915)
Interfund transfers included in City budget (not included in financial statements)	(1,514,280)
Loan repayment included in City budget (not included in financial statements)	(1,234,000)
Amortization expense included in financial statements (not included in City budget)	<u>2,772,195</u>
<b>Actual Operating Budgeted Deficit</b>	<b>\$ -</b>

**CITY OF WEYBURN**

**Notes to Financial Statements**

**Year Ended December 31, 2020**

**3. Cash and Cash Equivalents**

	<u>2020</u>	<u>2019</u>
Weyburn Credit Union - operating	\$ 13,366,130	\$ 2,757,499
Weyburn Credit Union - WRCC	5,598,046	-
Debit Card accounts	6,414	9,090
Weyburn Credit Union - payroll account	4,967	409,497
Petty Cash and floats	4,399	4,807
Weyburn Credit Union - Leisure Services bank	1,013	1,089
<b>Total Cash and Temporary Investments</b>	<b>\$ 18,980,969</b>	<b>\$ 3,181,982</b>

Cash and cash equivalents includes balances with banks, term deposits, marketable securities and short-term investments with maturities of three months (90 days) or less at the time of investment.

**4. Taxes Receivable - Municipal**

	<u>2020</u>	<u>2019</u>
<u>Municipal</u>		
- Current	\$ 457,124	\$ 790,633
- Arrears	173,512	259,646
	<u>630,636</u>	<u>1,050,279</u>
- Less Allowance for Uncollectibles	-	-
<b>Municipal Taxes Receivable</b>	<b>\$ 630,636</b>	<b>\$ 1,050,279</b>

**5. Other Accounts Receivable**

	<u>2020</u>	<u>2019</u>
Federal Government	\$ 773,254	\$ 1,848,677
Provincial Government	1,173,653	1,496,912
Local Government	6,199	7,138
Utility	121,355	90,560
Trade	292,893	292,430
Other	76,567	120,964
<b>Total Other Accounts Receivable</b>	<b>2,443,921</b>	<b>3,856,681</b>
Less: Allowance for Uncollectibles	-	-
<b>Net Other Accounts Receivable</b>	<b>\$ 2,443,921</b>	<b>\$ 3,856,681</b>

Included in other receivables are local improvements that were paid in full by the City and will be repaid at cost plus interest at 6.25% (2019 - 6.25%) by rate payers from 2018 to 2024.

**6. Investments**

	<u>2020</u>	<u>2019</u>
<b>Short-term Investments</b>		
Weyburn Credit Union: GIC @1.25% (2019 - 3.00%) (August 2021) (2019 - August 2020)	\$ 5,540,690	\$ 5,414,698
CIBC Wood Gundy: GIC - mutual fund - (February 2021)	1,000,000	1,000,000
Weyburn Credit Union: GIC @ 2.85% (January - 2020)	-	2,054,345
<b>Total short-term</b>	<b>6,540,690</b>	<b>8,469,043</b>
<b>Long-term Investments</b>		
RBC Dominion Securities: GIC @ 3.25% (5 year - 2023)	1,155,445	1,155,445
RBC Dominion Securities: GIC @ 0.90% (4 year - 2024)	1,105,671	-
RBC Dominion Securities: GIC @ 2.35% (5 year - 2022)	1,004,314	1,004,314
RBC Dominion Securities: GIC @ 2.22% (4 year - 2021)	1,004,075	1,004,075
BMO Financial: GIC @ 2.10% (3 year - 2020)	-	5,232,897
RBC Dominion Securities: GIC @ 2.09% (3 year - 2020)	-	1,003,836
<b>Total long-term</b>	<b>4,269,505</b>	<b>9,400,567</b>
<b>Total Investments</b>	<b>\$ 10,810,195</b>	<b>\$ 17,869,610</b>

Guaranteed Investment Certificates (GIC's) are reported at acquisition cost plus accrued interest. Mutual fund is reported at acquisition cost.

**CITY OF WEYBURN**

**Notes to Financial Statements**

**Year Ended December 31, 2020**

**7. Long-term Debt**

The debt limit of the City is \$16,300,000 (2019 - \$16,300,000).

Long term debt consists of a Municipal Financing Corporation of Saskatchewan loan payable in blended annual payments of \$1,215,957, bearing interest at 2.55% per annum. The loan matures February 2035.

Year	Principal	Interest	Total
2021	\$ 833,457	\$ 382,500	\$ 1,215,957
2022	854,710	361,247	1,215,957
2023	876,506	339,451	1,215,957
2024	898,856	317,101	1,215,957
2025	921,777	294,180	1,215,957
Thereafter	10,614,694	1,544,880	12,159,574
Balance	<b>15,000,000</b>	<b>3,239,359</b>	<b>18,239,359</b>

**8. Pension Plan**

The City is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The City pension expense in 2020 was \$794,800. The benefits accrued to the City's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

	2020	2019
<u>Details of MEPP</u>		
City's number of active members	<b>142</b>	133
Member contribution rates (percentage of salary):		
Employee contribution - general members	<b>9.00%</b>	9.00%
Employer contribution - general members	<b>9.00%</b>	9.00%
Employee contribution - designated members (police officers and firefighters)	<b>12.50%</b>	12.50%
Employer contribution - designated members (police officers and fire fighters)	<b>12.50%</b>	12.50%
Member contributions for the year	<b>794,800</b>	723,550
Employer contributions for the year	<b>794,800</b>	723,550
Financial position of the plan:		
Plan assets	3,221,426,000	2,819,222,000
Plan liabilities	2,382,526,000	2,160,754,000
Accounting pension surplus	<b>\$ 838,900,000</b>	\$ 658,468,000

2020 year's maximum pensionable amount per employee (YMPE) was \$58,700.

**9. Accrued Sick Leave and Retirement Allowance Liability**

The City offers an employee benefit that provides accumulating, non-vesting sick leave. The City has not recorded an estimate of this accrued benefit obligation which constitutes a departure from Canadian public sector accounting standards, which require the accrued sick leave benefit obligation to be accrued as the employee renders the service that give rise to the sick leave benefit.

The City also provides a retiring allowance for eligible employees based on specific criteria. An employee does not qualify for the retiring allowance if they receive any form of bridge benefit or termination pay.



**CITY OF WEYBURN**

**Notes to Financial Statements**

**Year Ended December 31, 2020**

**10. Deferred Revenue**

	<b>2020</b>	2019
Deferred revenue - property sales	\$ 39,952	\$ 39,952
Deferred revenue - other	57,157	12,104
<b>Total Deferred Revenue</b>	<b>\$ 97,109</b>	<b>\$ 52,056</b>

**11. Liability for Contaminated Sites**

The City does not currently have any liability for any contaminated sites in the community. All properties that have environmentally risky histories are still under ownership of the corporation or individual that operated, or is still operating, on the property and all property taxes and/or other liabilities to the City are current. At present, there is no risk that any of these properties will become the responsibility of the municipality.

**12. Accrued Landfill Costs**

	<b>2020</b>	2019
Environmental liabilities	<b>\$ 549,550</b>	\$ 529,548

Environmental liabilities consist of the estimated total future landfill closure and post closure care costs of \$3,785,000. The estimated liability of these expenditures is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenditures recognized as at December 31, 2020, based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at 2.55% (2019 - 4.5%), which is the City's estimated average long-term borrowing rate.

Landfill closure and post closure care requirements have been defined in accordance with industry standards and include final covering and landscaping of the landfill, pumping of ground water and leachates from the site, and ongoing environmental monitoring, site inspection, and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a one hundred year period using the best information available to management. Future events may result in significant changes to the estimated total expenditures, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The landfill has 85% (2019 - 86%) of its total estimated capacity remaining and its estimated remaining life is 90-100 years. The period for post closure care is estimated to be 35 years.

**13. Trusts Administered by the City**

A summary of trust fund activity by the City during the year is as follows:

	<b>2020</b>	2019
<b>Weyburn &amp; District Hospital Foundation - special levy</b>		
Balance - Beginning of Year	\$ 5,627,273	\$ 4,826,517
Annual levy	199,120	693,280
Interest revenue	88,127	107,476
Subtotal	<b>5,914,520</b>	5,627,273
Expenditures	-	-
<b>Balance - End of Year</b>	<b>\$ 5,914,520</b>	<b>\$ 5,627,273</b>

The City implemented a \$140 per dwelling unit levy in 2012 with a stated target of \$6,000,000. This levy is to be provided as support to the Weyburn Hospital Foundation as part of the Community Contribution for a new hospital in Weyburn. In January 2020 Council passed a motion reducing the levy to \$40 per dwelling unit in anticipation of the target of \$6,000,000 being attained in 2020. 4,978 units were levied in 2020.

**14. Impacts of COVID-19**

The outbreak of a novel strain of coronavirus (“COVID-19”) was declared a global pandemic by the World Health Organization in March 2020. COVID-19 has severely impacted many economies around the globe. In many countries, including Canada, businesses were forced to cease or limit operations for long periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

The City took steps to ensure that mandated health protocols were followed to protect both the public and its staff during the ongoing pandemic. Environmental and public health services and recreational and cultural activities saw a decrease in revenues as facilities had to be closed and programming was suspended for periods of time, and when operations resumed, there were mandated health protocols to adhere to. Ongoing operations of environmental and public health services and recreational and cultural activities in the City will continue to be affected by the ongoing pandemic until health protocols are updated by the Province and adjusted or removed in response to the ongoing risk. The Provincially funded Safe Restart grant for \$648,439 was the only COVID related funding received by the City in the 2020 fiscal year. This has been recorded in Unconditional Revenue.

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**CITY OF WEYBURN**

**Schedule of Taxes and Other Unconditional Revenue**

**Year Ended December 31, 2020**

**Schedule 1**

	Budget 2020	2020	2019
<b>TAXES</b>			
General municipal tax levy	\$ 9,240,410	\$ 9,221,550	\$ 8,895,826
Abatements and adjustments	(153,000)	(59,259)	(132,101)
<b>Net Municipal Taxes</b>	9,087,410	<b>9,162,291</b>	8,763,725
Penalties on tax arrears	118,000	<b>113,060</b>	124,795
Special tax levy	-	-	-
<b>Total Taxes</b>	9,205,410	<b>9,275,351</b>	8,888,520
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	2,191,104	<b>2,192,096</b>	1,981,039
Other (Safe Restart)	-	<b>648,439</b>	-
<b>Total Unconditional Grants</b>	2,191,104	<b>2,840,535</b>	1,981,039
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	12,000	<b>15,654</b>	1,432
Provincial			
S.P.C. Electrical	1,350,000	<b>1,339,586</b>	1,308,046
SaskEnergy Gas	350,000	<b>240,588</b>	263,510
Other	124,300	<b>124,999</b>	120,958
Local/Other			
Housing Authority	160,570	<b>218,471</b>	161,531
<b>Total Grants in Lieu of Taxes</b>	1,996,870	<b>1,939,298</b>	1,855,477
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	\$ 13,393,384	<b>\$ 14,055,184</b>	\$ 12,725,036

## CITY OF WEYBURN

## Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2020

Schedule 2 - 1

	Budget 2020	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Rentals	\$ 139,785	\$ 176,363	\$ 144,826
- Licences and fees	85,000	80,595	77,122
Total Fees and Charges	224,785	256,958	221,948
- Tangible capital asset sales - gain (loss)	-	-	(14,621)
- Investment income and commissions	523,100	443,978	778,444
- Other	7,440	13,742	93,926
Total Other Segmented Revenue	755,325	714,678	1,079,697
Conditional Grants			
- Community contributions	-	-	2,638
- Provincial (Transit for the Disabled)	13,500	15,595	14,666
- Federal Grant	-	-	6,440
Total Conditional Grants	13,500	15,595	23,744
<b>Total Operating</b>	<b>768,825</b>	<b>730,273</b>	<b>1,103,441</b>
<b>Capital</b>			
Conditional Grants			
- Gas tax	641,330	641,330	1,308,112
<b>Total Capital</b>	<b>641,330</b>	<b>641,330</b>	<b>1,308,112</b>
<b>Total General Government Services</b>	<b>1,410,155</b>	<b>1,371,603</b>	<b>2,411,553</b>
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Administration and services	68,500	69,875	66,633
Total Fees and Charges	68,500	69,875	66,633
- Tangible capital asset sales - gain (loss)	-	-	(27,345)
- Other	12,000	7,458	15,946
Total Other Segmented Revenue	80,500	77,333	55,234
Conditional Grants			
- Community contributions	-	-	-
- Provincial (Funded Officer)	434,000	490,635	477,358
- Fire Protection Agreements - RM's	156,849	157,551	139,174
- Provincial (Fine Sharing)	60,000	71,545	1,480
- Provincial (Fire Protection)	26,000	8,201	19,550
- Federal (Prisoner Detention)	95,000	71,440	97,628
Total Conditional Grants	771,849	799,372	735,190
<b>Total Operating</b>	<b>852,349</b>	<b>876,705</b>	<b>790,424</b>
<b>Capital</b>			
Conditional Grants			
- Provincial (SGI Traffic Lights)	-	6,752	-
<b>Total Capital</b>	<b>-</b>	<b>6,752</b>	<b>-</b>
<b>Total Protective Services</b>	<b>\$ 852,349</b>	<b>\$ 883,457</b>	<b>\$ 790,424</b>

See notes to financial statements

**CITY OF WEYBURN**

**Schedule of Operating and Capital Revenue by Function**

**Year Ended December 31, 2020**

**Schedule 2 - 2**

	Budget 2020	2020	2019
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 8,840	\$ 1,783	\$ 5,205
- Rentals	16,630	16,601	20,214
Total Fees and Charges	25,470	18,384	25,419
- Tangible capital asset sales - gain	-	25,684	13,073
- Investment income	10,000	12,753	15,439
- Other	-	3,827	55,816
Total Other Segmented Revenue	35,470	60,648	109,747
Conditional Grants			
- Summer student grant	-	-	1,548
- RM of Weyburn (Airport)	-	6,199	7,138
- Weyburn Oil Show Board - paving	-	-	31,002
- Provincial (MEEP)	-	1,562,328	-
- Provincial (Urban Connectors)	44,269	44,269	44,269
Total Conditional Grants	44,269	1,612,796	83,957
<b>Total Operating</b>	<b>79,739</b>	<b>1,673,444</b>	<b>193,704</b>
<b>Capital</b>			
Conditional Grants	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>79,739</b>	<b>1,673,444</b>	<b>193,704</b>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	470,000	527,956	340,309
- Cemetery fees	46,750	60,073	33,991
- Recycling fees	505,800	523,342	506,443
Total Fees and Charges	1,022,550	1,111,371	880,743
Total Other Segmented Revenue	1,022,550	1,111,371	880,743
Conditional Grants			
- Provincial (Recycling Program)	-	-	-
- Provincial (West Nile)	1,050	1,050	1,050
- Provincial environmental (MMSW)	50,000	104,473	104,473
Total Conditional Grants	51,050	105,523	105,523
<b>Total Operating</b>	<b>1,073,600</b>	<b>1,216,894</b>	<b>986,266</b>
<b>Capital</b>			
Conditional Grants	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>\$ 1,073,600</b>	<b>\$ 1,216,894</b>	<b>\$ 986,266</b>

**CITY OF WEYBURN**

**Schedule of Operating and Capital Revenue by Function**

**Year Ended December 31, 2020**

**Schedule 2 - 3**

	Budget 2020	2020	2019
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ 35,750	\$ 81,187	\$ 266,550
- Quit claims	-	70,000	55,000
Total Fees and Charges	35,750	151,187	321,550
- Land sales	-	-	9,500
Total Other Segmented Revenue	35,750	151,187	331,050
Conditional Grants			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	35,750	151,187	331,050
<b>Capital</b>			
Conditional Grants			
<b>Total Capital</b>	-	-	-
<b>Total Planning and Development Services</b>	<b>35,750</b>	<b>151,187</b>	<b>331,050</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenues			
Fees and Charges			
- Rentals	465,500	321,425	477,622
- Fees	386,365	125,825	385,738
Total Fees and Charges	851,865	447,250	863,360
- Tangible capital asset sales - gain (loss)	-	(48,789)	-
- Investment income	3,000	135,655	3,709
- Other	1,500	110,328	3,198
Total Other Segmented Revenue	856,365	644,444	870,267
Conditional Grants			
- Community contributions	46,500	65,626	34,750
- RM of Weyburn (Recreation)	80,000	10,000	10,000
- Provincial (Recreation)	157,470	163,694	161,651
- TD Bank (trees)	-	-	2,550
- Federal (Recreation)	17,500	175,295	14,357
Total Conditional Grants	301,470	414,615	223,308
<b>Total Operating</b>	1,157,835	1,059,059	1,093,575
<b>Capital</b>			
Conditional Grants			
<b>Total Capital</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>\$ 1,157,835</b>	<b>\$ 1,059,059</b>	<b>\$ 1,093,575</b>

**CITY OF WEYBURN**

**Schedule of Operating and Capital Revenue by Function**

**Year Ended December 31, 2020**

**Schedule 2 - 4**

	Budget 2020	2020	2019
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 2,721,000	\$ 2,582,563	\$ 2,505,262
- Sewer	1,268,000	1,248,711	1,201,591
- Other	24,700	-	-
Total Fees and Charges	4,013,700	3,831,274	3,706,853
- Other	-	7,180	756
Total Other Segmented Revenue	4,013,700	3,838,454	3,707,609
Conditional Grants			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>4,013,700</b>	<b>3,838,454</b>	<b>3,707,609</b>
<b>Capital</b>			
Conditional Grants			
- New Building Canada Fund (SCFF, NRP)	301,500	-	1,361,690
- Clean Water and Wastewater Fund	-	407,963	2,168,035
<b>Total Capital</b>	<b>301,500</b>	<b>407,963</b>	<b>3,529,725</b>
<b>Total Utility Services</b>	<b>4,315,200</b>	<b>4,246,417</b>	<b>7,237,334</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 8,924,628</b>	<b>\$ 10,602,061</b>	<b>\$ 13,043,906</b>

**SUMMARY**

Total Other Segmented Revenue	\$ 6,799,660	\$ 6,598,115	\$ 7,034,347
Total Conditional Grants	1,182,138	2,947,901	1,171,722
Total Capital Grants and Contributions	942,830	1,056,045	4,837,837
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 8,924,628</b>	<b>\$ 10,602,061</b>	<b>\$ 13,043,906</b>

**CITY OF WEYBURN**

**Total Expenses by Function**

**Year Ended December 31, 2020**

**Schedule 3 - 1**

	Budget 2020	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 280,680	\$ 250,323	\$ 223,885
Wages and benefits	1,091,000	1,131,682	1,303,437
Pension expense adjustment	-	-	8,412,000
Professional/Contractual services	330,550	325,928	363,390
Utilities	68,400	69,715	65,134
Maintenance, materials and supplies	321,095	398,634	429,138
- operating	221,400	231,745	185,263
Amortization	51,150	51,150	48,995
Interest	5,000	1,939	4,634
Other	98,300	116,041	94,322
<b>Total General Government Services</b>	<b>2,467,575</b>	<b>2,577,157</b>	<b>11,130,198</b>
<b>PROTECTIVE SERVICES</b>			
<b>Police Protection</b>			
Wages and benefits	3,368,112	3,223,025	3,218,370
Professional/Contractual services	64,975	68,433	83,835
Utilities	59,550	57,878	60,999
Maintenance, materials and supplies	218,800	280,391	274,297
- operating	-	-	37,033
Amortization	107,009	107,009	119,447
Other	36,650	49,782	61,432
<b>Fire Protection</b>			
Wages and benefits	714,800	724,830	684,482
Professional/Contractual services	19,800	22,543	21,332
Utilities	49,500	45,841	46,577
Maintenance, materials and supplies	143,100	135,346	98,276
Amortization	176,557	176,557	174,240
Allowance for uncollectibles	-	-	1,200
Other	20,000	7,524	16,343
<b>Total Protective Services</b>	<b>4,978,853</b>	<b>4,899,159</b>	<b>4,897,863</b>
<b>TRANSPORTATION SERVICES</b>			
Wages and benefits	1,701,110	1,471,923	1,545,178
Professional/Contractual Services	143,950	164,519	157,798
Utilities	342,000	352,317	365,090
Maintenance, materials and supplies	1,561,800	1,156,864	1,526,777
Amortization	1,000,487	1,000,487	1,021,855
Other	12,475	2,857	5,844
<b>Total Transportation Services</b>	<b>\$ 4,761,822</b>	<b>\$ 4,148,967</b>	<b>\$ 4,622,542</b>



CITY OF WEYBURN

Total Expenses by Function

Year Ended December 31, 2020

Schedule 3 - 2

	Budget 2020	2020	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ 122,000	\$ 129,937	\$ 269,766
Professional/Contractual services	24,225	30,135	2,447
Utilities	40,950	10,102	41,543
Maintenance, materials and supplies	383,750	398,013	350,574
Amortization	8,251	8,251	6,844
Other	33,000	20,595	24,127
<b>Total Environmental and Public Health Services</b>	<b>612,176</b>	<b>597,033</b>	<b>695,301</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	200,360	169,720	140,135
Professional/Contractual Services	4,000	2,931	3,254
Utilities	600	600	912
Maintenance, materials and supplies	162,900	82,352	152,816
Grants and contributions			
- operating	-	-	-
Amortization	184,548	184,548	182,666
Allowance for uncollectibles	-	-	-
Other	2,080	918	1,029
<b>Total Planning and Development Services</b>	<b>554,488</b>	<b>441,069</b>	<b>480,812</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	2,170,480	1,951,115	2,084,837
Professional/Contractual Services	101,130	94,072	91,572
Utilities	383,860	366,628	423,176
Maintenance, materials and supplies	1,396,465	776,879	696,885
- operating	478,045	474,039	461,368
Amortization	490,544	490,544	506,177
Interest	4,000	3,730	5,226
Allowance for uncollectibles	-	-	808
Other	22,785	19,819	13,929
<b>Total Recreation and Cultural Services</b>	<b>\$ 5,047,309</b>	<b>\$ 4,176,826</b>	<b>\$ 4,283,978</b>

**CITY OF WEYBURN**

**Total Expenses by Function**

**Year Ended December 31, 2020**

**Schedule 3 - 3**

	Budget 2020	2020	2019
<b>UTILITY SERVICES</b>			
Wages and benefits	\$ 1,092,530	\$ 1,132,401	\$ 911,744
Professional/Contractual services	156,350	90,937	117,825
Utilities	241,825	281,651	289,962
Maintenance, materials and supplies	1,660,350	1,175,387	1,465,038
Amortization	753,649	753,649	731,636
Allowance for uncollectibles	2,000	84	303
Other	13,000	10,273	13,602
<b>Total Utility Services</b>	<b>3,919,704</b>	<b>3,444,382</b>	<b>3,530,110</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 22,341,927</b>	<b>\$ 20,284,593</b>	<b>\$ 29,640,804</b>

**CITY OF WEYBURN**

**Schedule of Segment Disclosure by Function**

**Year Ended December 31, 2020**

**Schedule 4**

	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public Health</b>	<b>Planning and Development</b>	<b>Recreation and Culture</b>	<b>Utility Services</b>	<b>Total</b>
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 256,958	\$ 69,875	\$ 18,384	\$ 1,111,371	\$ 151,187	\$ 447,250	\$ 3,831,274	\$ <b>5,886,299</b>
Tangible Capital Asset Sales - Gain (Loss)	-	-	25,684	-	-	(48,789)	-	<b>(23,105)</b>
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	443,978	-	12,753	-	-	135,655	-	<b>592,386</b>
Other Revenues	13,742	7,458	3,827	-	-	110,328	7,180	<b>142,535</b>
Grants - Conditional	15,595	799,372	1,612,796	105,523	-	414,615	-	<b>2,947,901</b>
- Capital	641,330	6,752	-	-	-	-	407,963	<b>1,056,045</b>
<b>Total Revenues</b>	<b>1,371,603</b>	<b>883,457</b>	<b>1,673,444</b>	<b>1,216,894</b>	<b>151,187</b>	<b>1,059,059</b>	<b>4,246,417</b>	<b>10,602,061</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	1,382,005	3,947,855	1,471,923	129,937	169,720	1,951,115	1,132,401	<b>10,184,956</b>
Pension Expense Adjustment	-	-	-	-	-	-	-	-
Professional/Contractual Services	325,928	90,976	164,519	30,135	2,931	94,072	90,937	<b>799,498</b>
Utilities	69,715	103,719	352,317	10,102	600	366,628	281,651	<b>1,184,732</b>
Maintenance Material and Supplies	398,634	415,737	1,156,864	398,013	82,352	776,879	1,175,387	<b>4,403,866</b>
Cost of Property Sold/Local Improvement Costs	-	-	-	-	-	-	-	-
Grants and Contributions	231,745	-	-	-	-	474,039	-	<b>705,784</b>
Amortization	51,150	283,566	1,000,487	8,251	184,548	490,544	753,649	<b>2,772,195</b>
Interest	1,939	-	-	-	-	3,730	-	<b>5,669</b>
Allowance for Uncollectibles	-	-	-	-	-	-	84	<b>84</b>
Other	116,041	57,306	2,857	20,595	918	19,819	10,273	<b>227,809</b>
<b>Total Expenses</b>	<b>2,577,157</b>	<b>4,899,159</b>	<b>4,148,967</b>	<b>597,033</b>	<b>441,069</b>	<b>4,176,826</b>	<b>3,444,382</b>	<b>20,284,593</b>
<b>Surplus (Deficit) by Function</b>	<b>(1,205,554)</b>	<b>(4,015,702)</b>	<b>(2,475,523)</b>	<b>619,861</b>	<b>(289,882)</b>	<b>(3,117,767)</b>	<b>802,035</b>	<b>(9,682,532)</b>
Taxes and other unconditional revenue (Schedule 1)								<b>14,055,184</b>
<b>Net Surplus (Deficit)</b>								<b>\$ 4,372,652</b>

See notes to financial statements

**CITY OF WEYBURN**

**Schedule of Segment Disclosure by Function**

**Year Ended December 31, 2019**

**Schedule 5**

	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public</b>	<b>Planning and Development</b>	<b>Recreation and Culture</b>	<b>Utility Services</b>	<b>Total</b>
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 221,948	\$ 66,633	\$ 25,419	\$ 880,743	\$ 321,550	\$ 863,360	\$ 3,706,853	\$ <b>6,086,506</b>
Tangible Capital Asset Sales - Gain (Loss)	(14,621)	(27,345)	13,073	-	-	-	-	<b>(28,893)</b>
Land Sales - Gain (Loss)	-	-	-	-	9,500	-	-	<b>9,500</b>
Investment Income and Commissions	778,444	-	15,439	-	-	3,709	-	<b>797,592</b>
Other Revenues	93,926	15,946	55,816	-	-	3,198	756	<b>169,642</b>
Grants - Conditional	23,744	735,190	83,957	105,523	-	223,308	-	<b>1,171,722</b>
- Capital	1,308,112	-	-	-	-	-	3,529,725	<b>4,837,837</b>
<b>Total Revenues</b>	<b>2,411,553</b>	<b>790,424</b>	<b>193,704</b>	<b>986,266</b>	<b>331,050</b>	<b>1,093,575</b>	<b>7,237,334</b>	<b>13,043,906</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	1,527,322	3,902,852	1,545,178	269,766	140,135	2,084,837	911,744	<b>10,381,834</b>
Pension Expense Adjustment	8,412,000	-	-	-	-	-	-	<b>8,412,000</b>
Professional/Contractual Services	363,390	105,167	157,798	2,447	3,254	91,572	117,825	<b>841,453</b>
Utilities	65,134	107,576	365,090	41,543	912	423,176	289,962	<b>1,293,393</b>
Maintenance Material and Supplies	429,138	372,572	1,526,777	350,574	152,816	696,885	1,465,038	<b>4,993,800</b>
Cost of Property Sold/Local Improvement Costs	-	-	-	-	-	-	-	<b>-</b>
Grants and Contributions	185,263	37,033	-	-	-	461,368	-	<b>683,664</b>
Amortization	48,995	293,687	1,021,855	6,844	182,666	506,177	731,636	<b>2,791,860</b>
Interest	4,634	-	-	-	-	5,226	-	<b>9,860</b>
Allowance for Uncollectibles	-	1,200	-	-	-	808	303	<b>2,311</b>
Other	94,322	77,775	5,844	24,127	1,028	13,928	13,601	<b>230,625</b>
<b>Total Expenses</b>	<b>11,130,198</b>	<b>4,897,862</b>	<b>4,622,542</b>	<b>695,301</b>	<b>480,811</b>	<b>4,283,977</b>	<b>3,530,109</b>	<b>29,640,800</b>
<b>Surplus (Deficit) by Function</b>	<b>(8,718,645)</b>	<b>(4,107,438)</b>	<b>(4,428,838)</b>	<b>290,965</b>	<b>(149,761)</b>	<b>(3,190,402)</b>	<b>3,707,225</b>	<b>(16,596,894)</b>
Taxes and other unconditional revenue (Schedule 1)								<b>12,725,036</b>
<b>Net Surplus (Deficit)</b>								<b>\$ (3,871,858)</b>

See notes to financial statements

CITY OF WEYBURN

Schedule of Tangible Capital Assets by Object

As at December 31, 2020

Schedule 6

	2020						2020 Total	2019 Total
	General Assets							
	Land	Land Improvements	Buildings	Machinery & Equipment	Infrastructure Assets Linear Assets	General/ Infrastructure Assets Under Construction		
<b>Asset cost</b>								
Opening Asset costs	\$ 1,977,768	\$ 3,503,361	\$ 39,089,244	\$ 11,770,964	\$ 70,343,582	\$ 29,999,619	<b>\$156,684,538</b>	\$137,890,199
Additions during the year	-	-	-	222,926	301,209	13,446,770	<b>13,970,905</b>	19,475,728
Disposals and write-downs during the year	(10,000)	(6,885)	(671,334)	(402,982)	-	-	<b>(1,091,201)</b>	(681,389)
Transfers (from) assets under construction	-	-	20,279,165	218,547	-	(20,497,712)	-	-
<b>Closing Asset Costs</b>	<b>1,967,768</b>	<b>3,496,476</b>	<b>58,697,075</b>	<b>11,809,455</b>	<b>70,644,791</b>	<b>22,948,677</b>	<b>169,564,242</b>	156,684,538
<b>Accumulated Amortization Cost</b>								
Opening Accumulated Amortization Costs	-	2,263,766	17,887,884	5,717,669	36,719,741	-	<b>62,589,060</b>	60,435,697
Add: Amortization taken	-	93,653	730,727	735,811	1,212,004	-	<b>2,772,195</b>	2,791,860
Less: Accumulated amortization on disposals	-	(6,885)	(526,200)	(391,587)	-	-	<b>(924,672)</b>	(638,497)
<b>Closing Accumulated Amortization Costs</b>	-	2,350,534	18,092,411	6,061,893	37,931,745	-	<b>64,436,583</b>	62,589,060
<b>Net Book Value</b>	<b>\$ 1,967,768</b>	<b>\$ 1,145,942</b>	<b>\$ 40,604,664</b>	<b>\$ 5,747,562</b>	<b>\$ 32,713,046</b>	<b>\$ 22,948,677</b>	<b>\$105,127,659</b>	\$ 94,095,478

1. Total contributed donated assets received in 2020: \$ -
2. List of assets recognized at nominal value in 2020 are:
  - a) Land \$ 305
  - b) Buildings \$ 19
  - c) Machinery and Equipment \$ -
3. Amount of interest capitalized in 2020: \$ -

See notes to financial statements

**CITY OF WEYBURN**

**Schedule of Tangible Capital Assets by Function**

**As at December 31, 2020**

**Schedule 7**

	2020							2020 Total	2019 Total
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer		
<b>Asset cost</b>									
Opening Asset costs	\$ 2,424,008	\$ 5,041,876	\$ 40,750,109	\$ 1,570,510	\$ 6,800,684	\$ 35,167,217	\$ 64,930,134	<b>\$156,684,538</b>	\$137,890,199
Additions during the year	223,052	84,336	2,407,319	105,762	150,613	10,083,930	915,893	<b>13,970,905</b>	19,475,728
Disposals and write-downs during the year	-	-	(402,982)	-	-	(688,219)	-	<b>(1,091,201)</b>	(681,389)
<b>Closing Asset Costs</b>	<b>2,647,060</b>	<b>5,126,212</b>	<b>42,754,446</b>	<b>1,676,272</b>	<b>6,951,297</b>	<b>44,562,928</b>	<b>65,846,027</b>	<b>169,564,242</b>	156,684,538
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	1,076,546	2,235,809	28,671,632	90,260	1,230,466	10,171,810	19,112,537	<b>62,589,060</b>	60,435,697
Add: Amortization taken	51,150	283,566	1,000,487	8,251	184,548	490,544	753,649	<b>2,772,195</b>	2,791,860
Less: Accumulated amortization on disposals	-	-	(391,586)	-	-	(533,086)	-	<b>(924,672)</b>	(638,497)
<b>Closing Accumulated Amortization Costs</b>	<b>1,127,696</b>	<b>2,519,375</b>	<b>29,280,533</b>	<b>98,511</b>	<b>1,415,014</b>	<b>10,129,268</b>	<b>19,866,186</b>	<b>64,436,583</b>	62,589,060
<b>Net Book Value</b>	<b>\$ 1,519,364</b>	<b>\$ 2,606,837</b>	<b>\$ 13,473,913</b>	<b>\$ 1,577,761</b>	<b>\$ 5,536,283</b>	<b>\$ 34,433,660</b>	<b>\$ 45,979,841</b>	<b>\$105,127,659</b>	\$ 94,095,478

See notes to financial statements

**CITY OF WEYBURN**

**Schedule of Accumulated Surplus**

**Year Ended December 31, 2020**

**Schedule 8**

	2018	Changes	2019
<b>UNAPPROPRIATED SURPLUS</b>	<b>\$ (1,927,465)</b>	<b>\$ 5,321,545</b>	<b>\$ 3,394,080</b>
<b>APPROPRIATED RESERVES</b>			
Property sales	12,405,791	(124,485)	<b>12,281,306</b>
Utilities	3,427,354	(99,110)	<b>3,328,244</b>
Internal loans	30,991	851,926	<b>882,917</b>
General government	618,181	15,400	<b>633,581</b>
Facilities	33,781	476,172	<b>509,953</b>
Municipal operating grant	563,278	769,648	<b>1,332,926</b>
Local improvements	1,206,318	250,000	<b>1,456,318</b>
Fleet services	1,200,093	369,165	<b>1,569,258</b>
Engineering	1,119,348	(188,000)	<b>931,348</b>
Taxation	1,000,000	-	<b>1,000,000</b>
Diversion	688,481	-	<b>688,481</b>
Works	514,000	191,000	<b>705,000</b>
Cemetery	455,521	9,177	<b>464,698</b>
Parks	335,478	(40,025)	<b>295,453</b>
Leisure	305,190	532,558	<b>837,748</b>
Emergency - fire	129,830	(28,500)	<b>101,330</b>
Emergency - police	59,529	34,000	<b>93,529</b>
Transit for disabled	14,000	-	<b>14,000</b>
<b>Total Appropriated</b>	<b>24,107,164</b>	<b>3,018,926</b>	<b>27,126,090</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	94,095,478	11,032,181	<b>105,127,659</b>
Less: Related debt	-	(15,000,000)	<b>(15,000,000)</b>
<b>Net Investment in Tangible Capital Assets</b>	<b>94,095,478</b>	<b>(3,967,819)</b>	<b>90,127,659</b>
<b>Total Accumulated Surplus</b>	<b>\$116,275,177</b>	<b>\$ 4,372,652</b>	<b>\$120,647,829</b>

**CITY OF WEYBURN**  
**Schedule of Mill Rates and Assessments**  
**Year Ended December 31, 2020**

**Schedule 9**

	PROPERTY CLASS								Total
	Agriculture	Residential	Personal Care Homes	Multi Unit Residential	Trailer Court	Residential Condominium	Commercial (C&I, E, R, P)	Accommodations Mall	
<b>Taxable Assessment</b>	\$ 306,020	\$ 808,839,440	\$ 6,377,840	\$ 44,350,800	\$ 350,800	\$ 133,854,000	\$ 239,582,000	\$ 23,275,900	<b>\$1,256,936,800</b>
<b>Mall</b>	-	-	-	-	-	-	-	10,396,400	<b>10,396,400</b>
<b>Total Assessment</b>	306,020	808,839,440	6,377,840	44,350,800	350,800	133,854,000	239,582,000	33,672,300	<b>1,267,333,200</b>
<b>Mill Rate Factor(s)</b>	0.3515	0.4286	0.7051	1.1087	3.0751	0.3972	1.5706	1.5529	
	-	-	-	-	-	-	-	1.7798	
<b>Total Base/Minimum Tax (generated for each property class)</b>	-	2,279,640	-	-	-	496,320	-	-	<b>2,775,960</b>
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 783	\$ 4,802,694	\$ 32,729	\$ 357,872	\$ 7,851	\$ 883,268	\$ 2,738,620	\$ 397,733	\$ 9,221,550

MILL RATES:	MILLS
Average Municipal *	7.2763
Average School	4.5829
Uniform Municipal Mill Rate	7.2780

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

Commercial Categories with the common mill rate factor are: Commercial & Industrial, Elevators, Railways and Pipelines.



**CITY OF WEYBURN**

**Schedule of Council Remuneration**

**Year Ended December 31, 2020**

**Schedule 10**

	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Position</b>				
<b>Mayor</b>	Marcel Roy	\$ 62,697	\$ 1,882	\$ <b>64,579</b>
Councillor	Winston Bailey	18,817	648	<b>19,465</b>
Councillor	Jeffery Chessall	18,677	734	<b>19,411</b>
Councillor	Dick Michel	20,544	139	<b>20,683</b>
Councillor	Jeffery Richards	20,962	694	<b>21,656</b>
Councillor	Mel Van Betuw	21,101	1,261	<b>22,362</b>
Councillor	Brad Wheeler	18,677	512	<b>19,189</b>
Councillor	John Corrigan	2,285	57	<b>2,342</b>
Councillor	Ryan Janke	2,285	44	2,329
Councillor	Laura Morrisette	2,285	657	2,942
<b>Total</b>		<b>\$ 188,330</b>	<b>\$ 6,628</b>	<b>\$ 194,958</b>

2020 was a municipal election year which is why there are more than seven council members shown above.

Marcel Roy, Jeffery Richards, Dick Michel and Mel Van Betuw were all re-elected and members of council for the entire year.

Winston Bailey, Jeffery Chessall and Brad Wheeler did not run in the election and were members of council from January 1 to November 8, 2020.

John Corrigan, Ryan Janke and Laura Morrisette were newly elected and members of council from November 9 to December 31, 2020.