

City of Weyburn
Financial Statements
As at December 31, 2024

City of Weyburn
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As at December 31, 2024

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Management's Responsibility

The City's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget, and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the city. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the city's external auditors.

Doane Grant Thornton LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mr. Mathew Warren, City Manager



Ms. Laura Missal, CPA, CA, Director of Finance

Weyburn, SK

Independent auditor's report

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To the Council of City of Weyburn

Qualified opinion

We have audited the financial statements of City of Weyburn (the "City"), which comprise the statement of financial position as at December 31, 2024, and the statements of operations, change in net financial assets, cash flow, remeasurement gains and losses for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the basis for qualified opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of City of Weyburn as at December 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for qualified opinion

The City offers an employee benefit that provides accumulating, non-vesting sick leave. The City has not recorded an estimate of this accrued benefit obligation which constitutes a departure from Canadian public sector accounting standards, which require the accrued sick leave benefit obligation to be accrued as the employee renders the service that give rise to the sick leave benefit. The impact of this departure from Canadian public sector accounting standards has not been determined and therefore, we were not able to determine whether any adjustments might be necessary to the annual surplus (deficit) of revenues over expenses and cash flows for the year ended December 31, 2024, accrued sick leave liabilities as at December 31, 2024 and net financial assets as at January 1 and December 31, 2024. Our audit opinion on the financial statements for the year ended December 31, 2023 was also modified because of the possible effects of this scope limitation.

The City has not determined its liability for asset retirement obligations related to its other tangible capital assets in the statement of financial position as at December 31, 2024 and December 31, 2023 which is a departure from Canadian public sector accounting standards. The impact of this departure from Canadian public sector accounting standards has not been determined and therefore, we were not able to determine whether any adjustments might be necessary to the surplus of revenues over expenses and cash flows for the years ended December 31, 2024 and 2023, tangible capital assets and asset retirement obligations as at December 31, 2024 and 2023 and net financial assets as at December 31, 2024 and 2023 and January 1, 2024 and 2023.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other matter

Our audit was conducted for the purpose of forming an opinion on the statement of financial position taken as a whole. Schedules 1, 2, 3, 7 and 10 are presented for purposes of additional information and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion, in the audit of the statement of financial position taken as a whole.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Weyburn, Canada
July 14, 2025

Doane Grant Thornton LLP
Chartered Professional Accountants

City of Weyburn
Statement of Financial Position
As at December 31, 2024

Statement 1

	2024	2023
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 3)	10,701,175	12,162,274
Investments (Note 4)	9,641,461	8,182,510
Taxes Receivable - Municipal (Note 5)	635,498	681,645
Other Accounts Receivable (Note 6)	1,799,259	1,532,544
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Other	-	-
Total Financial Assets	22,777,393	22,558,973
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	1,753,179	1,957,532
Accrued Liabilities Payable	505,369	605,219
Derivative Liabilities	-	-
Overpaid Taxes	44,450	75,113
Deposits	87,474	81,234
Deferred Revenue (Note 8)	634,430	504,672
Asset Retirement Obligation (Note 11)	4,101,818	3,965,408
Liability for Contaminated Sites	-	-
Other Liabilities	40,022	32,692
Long-Term Debt (Note 12)	11,536,470	12,435,327
Lease Obligations	-	-
Total Liabilities	18,703,212	19,657,197
NET FINANCIAL ASSETS (DEBT)	4,074,181	2,901,776
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	113,739,327	112,258,011
Prepayments and Deferred Charges	732,414	352,185
Stock and Supplies	186,249	176,683
Patronage Equity	793	793
Other	-	-
Total Non-Financial Assets	114,658,783	112,787,672
ACCUMULATED SURPLUS (DEFICIT)	118,732,964	115,689,448
Accumulated surplus (deficit) is comprised of:		
Accumulated Surplus (Deficit) excluding remeasurement gains (losses) (Schedule 8)	117,430,699	115,620,358
Accumulated remeasurement gains (losses) (Statement 5)	1,302,265	69,090

Contractual Obligations and Commitments (Note 16)

The accompanying notes and schedules are an integral part of these statements.

City of Weyburn
Statement of Operations
As at December 31, 2024

Statement 2

	2024 Budget	2024	2023
REVENUES			
Tax Revenue (Schedule 1)	12,927,425	12,865,063	12,249,144
Other Unconditional Revenue (Schedule 1)	2,560,000	2,588,988	2,264,175
Fees and Charges (Schedule 4, 5)	8,139,190	9,296,437	8,089,601
Conditional Grants (Schedule 4, 5)	1,625,725	2,509,308	1,756,251
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	55,000	9,000	78,909
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income (Note 3) (Schedule 4, 5)	780,000	804,145	1,595,293
Commissions (Schedule 4, 5)	-	-	-
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	57,500	163,952	142,453
Total Revenues	26,144,840	28,236,893	26,175,826
EXPENSES			
General Government Services (Schedule 3)	2,780,567	2,636,238	2,666,804
Protective Services (Schedule 3)	5,908,477	5,631,018	5,420,173
Transportation Services (Schedule 3)	6,705,181	5,792,748	7,276,526
Environmental and Public Health Services (Schedule 3)	897,247	839,574	3,122,725
Planning and Development Services (Schedule 3)	521,543	681,233	360,841
Recreation and Cultural Services (Schedule 3)	7,173,973	6,851,221	6,937,134
Utility Services (Schedule 3)	5,483,549	4,771,261	4,628,673
Restructurings (Schedule 3)	-	-	-
Total Expenses	29,470,537	27,203,293	30,412,876
Annual Surplus (Deficit) of Revenues over Expenses	(3,325,697)	1,033,600	(4,237,050)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	707,400	776,741	1,086,091
Annual Surplus (Deficit) of Revenues over Expenses	(2,618,297)	1,810,341	(3,150,959)
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), Beginning of Year	115,620,358	115,620,358	118,771,317
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), End of Year	113,002,061	117,430,699	115,620,358

The accompanying notes and schedules are an integral part of these statements.

City of Weyburn

Statement of Change in Net Financial Assets

As at December 31, 2024

Statement 3

	2024 Budget	2024	2023
Annual Surplus (Deficit) of Revenues over Expenses	(2,618,297)	1,810,341	(3,150,959)
(Acquisition) of tangible capital assets	(5,525,500)	(5,857,655)	(2,602,468)
Amortization of tangible capital assets	4,357,052	4,357,105	6,625,481
Proceeds on disposal of tangible capital assets	-	95,555	301,350
Loss (gain) on the disposal of tangible capital assets	-	(9,000)	(78,909)
Asset retirement (obligation provision) liabilities extinguished	-	(136,410)	(2,643,621)
Transfer of unrealized gain (loss) to remeasurement gain/loss statement	-	1,305,252	124,093
Transfer of realized gain (loss) from remeasurement gain/loss statement	-	(2,987)	(55,003)
Surplus (Deficit) of capital expenses over expenditures	(1,168,448)	(248,141)	1,670,923
(Acquisition) of supplies inventories	-	(186,249)	(176,683)
(Acquisition) of prepaid expense	-	(732,414)	(352,185)
Consumption of supplies inventory	-	176,683	353,610
Use of prepaid expense	-	352,185	326,581
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(389,795)	151,323
Unrealized remeasurement gains (losses)	-	-	-
Increase/Decrease in Net Financial Assets	(3,786,745)	1,172,405	(1,328,713)
Net Financial Assets (Debt) - Beginning of Year	2,901,776	2,901,776	4,230,489
Net Financial Assets (Debt) - End of Year	(884,969)	4,074,181	2,901,776

The accompanying notes and schedules are an integral part of these statements.

City of Weyburn
Statement of Cash Flow
As at December 31, 2024

Statement 4

	2024	2023
Cash provided by (used for) the following activities		
Operating:		
Annual Surplus (Deficit) of Revenues over Expenses	1,810,341	(3,150,959)
Amortization	4,357,105	6,625,481
Loss (gain) on disposal of tangible capital assets	(9,000)	(78,909)
Transfer of unrealized gain (loss) to remeasurement gain/loss statement	1,305,252	124,093
Transfer of realized gain (loss) from remeasurement gain/loss statement	(2,987)	(55,003)
	7,460,711	3,464,703
Change in assets/liabilities		
Taxes Receivable - Municipal	46,146	(102,099)
Other Receivables	(266,715)	(159,694)
Assets Held for Sale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(304,203)	(1,150,309)
Derivative Liabilities	-	-
Overpaid Taxes	(30,663)	36,045
Deposits	6,240	(17,962)
Deferred Revenue	129,758	(287,986)
Liability for Contaminated Sites	-	-
Other Liabilities	7,331	(3,481)
Stock and Supplies	(9,566)	176,927
Prepayments and Deferred Charges	(380,229)	(25,604)
Other	-	-
Cash provided by operating transactions	6,658,810	1,930,540
Capital:		
Acquisition of capital assets	(5,857,655)	(2,602,468)
Proceeds from the disposal of capital assets	95,555	301,350
Cash applied to capital transactions	(5,762,100)	(2,301,118)
Investing:		
Decrease (increase) in restricted cash or cash equivalents	-	-
Proceeds on disposal of investments	-	-
Decrease (increase) in investments	(1,458,951)	(565,843)
Cash provided by (applied to) investing transactions	(1,458,951)	(565,843)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(898,857)	(876,505)
Other financing	-	-
Cash provided by (applied to) financing transactions	(898,857)	(876,505)
Change in Cash and Cash Equivalents during the year	(1,461,099)	(1,812,926)
Cash and Cash Equivalents - Beginning of Year	12,162,274	13,975,200
Cash and Cash Equivalents - End of Year	10,701,175	12,162,274

The accompanying notes and schedules are an integral part of these statements.

City of Weyburn
Statement of Remeasurement Gains and Losses
As at December 31, 2024

Statement 5

	2024	2023
Accumulated remeasurement gains (losses) at the beginning of the year:	69,090	-
Unrealized gains (losses) attributable to (Note 4):		
Adjustment on adoption of PS 3450 Financial Instruments	-	(531,664)
Derivatives	-	-
Equity Investments measured at fair value	1,236,162	655,757
	1,236,162	124,093
Amounts reclassified to the Statement of Operations (Note 4):		
Derivatives	-	-
Derivative liabilities	-	-
Equity Investments measured at fair value	(2,987)	(55,003)
Reversal of net remeasurements of portfolio investments	-	-
	(2,987)	(55,003)
Net remeasurement gains (losses) for the year	1,233,175	69,090
Accumulated remeasurement gains(losses) at end of year	1,302,265	69,090

The accompanying notes and schedules are an integral part of these statements.

1. Significant Accounting Policies

The City of Weyburn ("the City") is a municipality in the Province of Saskatchewan and operates under provisions of The Cities Act. The financial statements of the City have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the City are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Fund Accounting:** The City's financial transactions are segmented into various self balancing funds. Transfers between funds are recorded as adjustments to appropriate surplus accounts. Each fund is operated under regulations and policies prescribed by Provincial Acts, City bylaws and municipal accounting guidelines.
- b) **Reporting Entity:** The financial statements consolidate the assets, liabilities, and flow of resources of the City. The entity is comprised of all of the organizations that are owned or controlled by the City and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Interdepartmental transactions and balances have been eliminated.
- c) **Collection of funds for other authorities:** Collection of funds by the City for school boards are collected and remitted in accordance with relevant legislation. There are no amounts receivable for amounts owing from school boards relating to overpayments.
- d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria and stipulations have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

- e) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the City if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- f) **Revenue : Fees and charges and other income** are recorded as revenue as the specific goods or services are rendered, provided the amount to be received can be reasonably estimated and collection is reasonably assured. Investment income is recognized as revenue in the period in which it is earned.

Deferred Revenue - Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

Resources restricted by the agreement with an external party are recognized as revenue in the City's financial statements in the period in which the resources are used for the purpose or purposes specified. An externally restricted inflow received before this criterion has been met is recorded as a liability until the resources are used for the purpose or purposes specified.

- g) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed. Any uncollected balance at the end of the year is recorded as a receivable and is applied on the annual tax roll.
- h) **Expenditure Recognition:** Expenditures are recognized in the period the goods and services are acquired and a liability is incurred. They also include grants and contributions made when no direct goods or services were acquired. Expenditures include amounts for interest on debt outstanding but do not include any amounts for principal repayment.

Asset Classification: Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets, prepayments and deferred charges, stock and supplies and patronage equity.

City of Weyburn
Notes to the Financial Statements
As at December 31, 2024

1. Significant Accounting Policies - continued

- i) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- j) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- k) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- l) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the Guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- m) **Financial Instruments:** Derivative instruments and equity instruments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

The City has elected to measure other specific instruments at fair value, to correspond with how they are evaluated and managed. As follows:

- Portfolio investments
- Mutual funds
- Common shares

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Long-term receivables: Receivables with terms longer than one year have been classified as other long-term receivables.

Measurement of Financial Instruments:

The municipalities financial assets and liabilities are measured as follows:

<u>Financial Statement line item</u>	<u>Measurement</u>
Cash & cash equivalents	Cost
Investments	Cost & fair value
Taxes receivable	Cost
Other accounts receivable	Cost
Accounts payable and accrued liabilities	Cost
Overpaid taxes	Cost
Deposit liabilities	Cost
Long-term debt	Amortized cost
Other liabilities	Cost

- n) **Inventories:** Inventories of materials and supplies expected to be used by the City are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

Land inventory, comprised of land held for future development and resale, is valued at the lower of cost and net realizable value. Cost includes amounts for land acquisition and improvements to prepare the land for sale or servicing. Land is available for resale when approved for sale by the engineering department and when all municipal services have been completed.

Grain inventory, comprised of the City's crop share on leased farmland, is recorded at its net realizable value at year end.

1. Significant Accounting Policies - continued

- o) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The City's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 to 45 Yrs., volume (landfill)
Buildings	20 to 50 Yrs.
Vehicles & Equipment	
Vehicles	5 to 40 Yrs.
Machinery and Equipment	5 to 40 Yrs.
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	45 to 70 Yrs.
Road Network Assets	10 to 65 Yrs.

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The City does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- p) **Public Private Partnership:** The City does not have a public private partnership.
- q) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the City. Trust fund activities administered by the City are disclosed in Note 12.
- r) **Employee Benefit Plans:** The estimated future cost of providing defined benefit pension is actuarially determined using the projected benefits method prorated on service, as future salary levels affect the amount of employee future benefits. The attribution period for such cost begins the date of enrolment into the plan as per plan text regulations to the date the employee becomes fully eligible to receive the benefits. The City determines its discount rates by reference to its plan asset earnings.

The expected return on plan assets is determined by applying the assumed rate of return on plan assets to the average market related value of assets for the period. Actuarial gains and losses are amortized on a straight-line basis over the average remaining service life of the related employee group. Prior period employee service costs resulting from plan amendments are expensed in the period of the plan amendment.

- s) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the City:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

Any revisions to the amount previously recognized are accounted for in the period in which the revisions are made.

At each financial reporting date, the City reviews the carrying amount of the liability. Any revisions required to the amount previously recognized are accounted for in the period the revisions are made. The City continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

- t) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

Measurement uncertainty impacts the following financial statement areas:

- Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- The measurement of materials and supplies are based on estimates of volume and quality.
- The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
- Amortization is based on the estimated useful lives of tangible capital assets.
- The liability associated with asset retirement obligations are measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate, and inflation.
- Measurement financial instruments at fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.
- Pension plan asset/obligation is based on actuarial estimates.

The values associated with the initial recognition and impairment tests of intangible capital assets involve significant estimates and assumptions, including those with respect to future cash inflows and outflows, discount rates and asset lives.

These determinations will affect the amount of amortization expense on intangible capital assets recognized in future periods. Management assesses impairment by comparing the recoverable amount of an intangible capital asset with its carrying value. The determination of the recoverable amount involves significant estimation by management.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- u) **Basis of Segmentation/Segment Report:** The City follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the City.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the City.

Planning and Development: Provides for neighborhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- v) **Assets Held for Sale:** The City is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset, and the sale is reasonably anticipated to be completed within one year of the financial statement date.

1. Significant Accounting Policies - continued

- w) **Asset Retirement Obligation:** Asset Retirement Obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but are not limited to assets in productive use, assets no longer in productive use, leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the City to incur costs in relation to a specific tangible capital asset, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. For obligations for which there is no tangible capital asset recognized or for tangible capital assets that are no longer in productive use, the asset retirement costs are expensed immediately. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates. Subsequently, the liability is reviewed at each financial statement reporting date and adjusted for (1) changes as a result of the passage of time with corresponding accretion expense and (2) adjusted for any revisions to the timing, amount of the original estimate of undiscounted cash flows, or the discount rate. Adjustments to the liability as a result of revisions to the timing, amount of the estimate of undiscounted cash flows or the discount rate are adjusted to the cost of the related tangible capital asset and the revised carrying amount of the related tangible capital asset is amortized except for adjustments related to tangible capital assets that are not recognized or no longer in productive use, which are expensed in the period they are incurred.

At remediation, the City derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

Landfill: The City maintains a waste disposal site. The Saskatchewan Environmental Protection Acts sets out the regulatory requirements to properly close and maintain all active and inactive landfill sites. Under environmental law, there is a requirement for closure and post-closure care of solid waste landfill sites. This requirement is being provided for over the estimated remaining life of the landfill site based on usage.

- x) **Loan Guarantees:** The City does not provide any loan guarantees.

- y) **New Standards and Amendments to Standards:**

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer. This section may be applied retroactively or prospectively.

During the year, the municipality prospectively adopted PS 3400 Revenues with respect to recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. The municipality now accounts for such transactions as indicated in this section. The adoption of this standard has no impact on the financial statements for the municipality.

PSG-8, Purchased intangibles, provides guidance on accounting for and reporting on purchased intangible capital assets. It provides clarity on the recognition criteria, along with instances of assets that would not meet the definition of such. Application may be made either retroactively or prospectively in accordance with PS 2120 Accounting Changes.

During the year, the municipality prospectively adopted PSG-8 with respect to purchased intangibles. The municipality now accounts for such transactions as indicated in this section. The municipality did not have any purchase intangibles that were recorded. The adoption of this standard has no impact on the financial statements of the municipality.

City of Weyburn
Notes to the Financial Statements
As at December 31, 2024

1. Significant Accounting Policies - continued

New Accounting Policies Adopted During the Year:

PS 3160, Public private partnerships, a new standard establishing guidance on how to account for and report on partnerships between public and private sector entities. Specifically those in which the entity in the public sector procures infrastructure in conjunction with a private sector entity. In these scenarios the private sector entity must have obligations to design, build, acquire or improve existing infrastructure. Furthermore they must also finance the transaction past the point in which the asset is initially ready for use along with operating and/or maintaining such on an ongoing basis. The standard may be applied either retroactively (with or without prior period restatement) or prospectively.

During the year, the municipality prospectively adopted PS 3160 with respect to public private partnerships. The municipality now accounts for such transactions as indicated in this section. The municipality did not have any public private partnerships that were recorded. The adoption of this standards has no impact on the financial statements of the municipality.

2. Budget Information

Budget information is presented on a basis consistent with that used for actual results. The disclosed budget information was approved by the Mayor and Council of the City of Weyburn at the Council meeting held December 11, 2023. The City budgeted a \$nil operating deficit for 2024 and \$5,525,500 in the capital budget for purchases in the current year.

	2024
Budget surplus per Statement of Operations	(2,618,297)
Interfund transfers	3,786,745
Amortization expense	4,357,052
Capital purchases	(5,525,500)
Actual Operating Budgeted Deficit	-

3. Cash and Cash Equivalents

	2024	2023
Cash and cash equivalents	6,991,892	7,391,035
Temporary investments	3,709,283	4,771,239
Total Cash and Cash Equivalents	10,701,175	12,162,274

Cash and cash equivalents includes balances with banks and term deposits with maturities of one year or less.

Temporary investments includes guaranteed investment certificates carried at cost; bearing interest between 0.09% - 5.21% (2023 - 0.90% and 5.35%) and maturing between June 2025 - December 2025 (2023 - June 2024 and December 2024).

4. Investments

	2024	2023
Investments carried at cost:		
Royal Bank of Canada investments	602,743	803,607
Investments carried at fair value:		
Portfolio Investments	9,038,718	7,378,903
Total investments	9,641,461	8,182,510

Royal Bank of Canada investments consists of fixed income investments bearing interest between 4.85% to 5.05% (2023 - 4.85% to 5.21%) and maturing between November 2025 to December 2028 (2023 - November 2025 to December 2028).

Portfolio investments consist of marketable securities, mutual funds and common shares quoted in the active market.

Investment Income		
Interest	480,527	860,653
Dividends	13,289	16,076
Realized gains (losses) previously recognized in the statement of remeasurement gains and losses	-	-
Realized gains (losses) on disposal	(2,987)	55,003
Income (loss) from Portfolio Investments	313,316	663,562
Total investment income	804,145	1,595,293

Interest income consists of interest earned on balances from banks and term deposits. Income from Portfolio investments consists of interest earned on marketable securities, mutual funds and common shares.

Unrealized gains(losses) on equity investments carried at fair value of \$1,236,162 (2023 - \$655,757) have been recognized in the statement of remeasurement gains and losses.

City of Weyburn

Notes to the Financial Statements

As at December 31, 2024

5. Taxes Receivable - Municipal

	2024	2023
Municipal - Current	542,143	577,632
- Arrears	93,355	104,013
	635,498	681,645
- Less Allowance for Uncollectible	-	-
Total Taxes Receivable - Municipal	635,498	681,645

6. Other Accounts Receivable

	2024	2023
Federal Government	216,066	224,077
Provincial Government	724,704	824,435
Local Government	52,238	2,435
Utility	177,724	155,064
Trade	613,240	305,867
Other	15,287	20,666
Total Other Accounts Receivable	1,799,259	1,532,544
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	1,799,259	1,532,544

7. Financial Instruments - Fair Value Disclosures

	Fair value hierarchy level	2024		2023	
		Carrying Value	Fair Value	Carrying Value	Fair Value
Financial assets carried at fair value					
Portfolio investments	Level 1	8,402,556	9,038,718	7,309,813	7,378,903
Total financial assets carried at fair value		8,402,556	9,038,718	7,309,813	7,378,903

Financial instruments are classified as level 1, 2 or 3 for the purposes of describing the basis of the inputs used to measure the fair values of financial instruments in the fair value measurement category, as described below:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets / liabilities;

Level 2 - Inputs other than those in Level 1, that are either directly or indirectly observable for the assets or liabilities; and

Level 3 - Inputs that are not based on observable market data (unobservable inputs).

Fair value is based on the market values of the portfolio investments at year-end.

There were no significant transfers between Fair Value Hierarchy Levels during the period.

8. Deferred Revenue

	2023	Restricted Inflows	Revenue Earned	2024
Property Sales	35,632	21,558	(35,632)	21,558
Fire Service Agreements	-	173,853	-	173,853
Recreation	433,335	412,891	(433,335)	412,891
Landfill	5,500	6,500	(5,500)	6,500
Utilities	30,205	19,628	(30,205)	19,628
Total Deferred Revenue	504,672	634,430	(504,672)	634,430

9. Bank Indebtedness

Credit Arrangements:

At December 31, 2024, the Municipality had lines of credit totalling \$1,000,000, bearing interest at prime minus 1.00% per annum, none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement

10. Liability for Contaminated Sites

The City does not currently have any liability for any contaminated sites in the community. All properties that have environmentally risky histories are still under ownership of the corporation or individual that operated, or is still operating on the property. All property taxes and/or other liabilities to the City are current.

City of Weyburn

Notes to the Financial Statements

As at December 31, 2024

11. Asset Retirement Obligation

	2024	2023
Balance, beginning of the year	3,965,408	1,321,787
Adjustment for first time adoption	-	2,643,621
Liabilities incurred	-	-
Liabilities settled	-	-
Accretion expense	136,410	-
Changes in estimated cash flows	-	-
Estimated total liability	4,101,818	3,965,408

Landfill

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 59 year (2023 - 60 year) period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is 63% – 1,566,430 cubic metres (2023 - 64% - 1,580,065 cubic meters) of its total estimated capacity of 2,486,057 cubic metres (2023 - 2,486,057 cubic meters) and its estimated remaining life is 59 years (2023 – 60 years). The period for post-closure care is estimated to be 35 years (2023– 35).

The liability is estimated using a present value technique that discounts the expected future expenditures. The total undiscounted expenditures are \$4,200,988. The discount rate used was based on Saskatchewan Municipal Finance Association borrowing rate of 3.44%.

The unfunded liability for the landfill will be paid for by revenues generated by tax levy and grants.

12. Long-Term Debt

The debt limit of the City is \$16,300,000 (2023 - \$16,300,000).

Debenture debt in the amount of \$11,536,470 (2023 - \$12,435,327) bearing interest at 2.55% per annum, repayable in annual blended payments of \$1,215,957. The debenture is secured by a general security agreement that matures in February 2035.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2024	-	-	-	898,857
2025	921,777	294,180	1,215,957	921,777
2026	945,283	270,675	1,215,957	945,283
2027	969,387	246,570	1,215,957	969,387
2028	994,107	221,851	1,215,957	994,107
2029	1,019,456	196,501	1,215,957	1,019,456
Thereafter	6,686,460	609,284	7,295,744	6,686,460
Balance	11,536,470	1,839,060	13,375,530	12,435,327

13. Trusts Administered by the Municipality

A summary of trust fund activity by the City during the year is as follows:

Weyburn & District Hospital Foundation - special levy

	2024	2023
Balance - Beginning of Year	3,750,000	6,000,000
Annual levy	-	-
Interest revenue	-	-
Expenditure	(3,750,000)	(2,250,000)
Balance - End of Year	-	3,750,000

The City implemented a \$140 per dwelling unit levy in 2012 with a target of \$6,000,000. This levy is to be provided as support to the Weyburn & District Hospital Foundation as part of the Community Contribution for a new hospital in Weyburn. In January 2020 Council passed a motion reducing the levy to \$40 per dwelling unit in anticipation of the target of \$6,000,000 being attained. The target of \$6,000,000 was attained in March of 2022. All funds have been disbursed to the Weyburn & District Hospital Foundation.

City of Weyburn
Notes to the Financial Statements
As at December 31, 2024

14. Pension Plan

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Municipality pension expense in 2024 was \$851,733 (2023 - \$840,719). The benefits accrued to the Municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these consolidated financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

	2024	2023
Details of MEPP		
Number of active members	147	163
Member contribution rates (percentage of salary):		
Employee contribution - general members	9.00%	9.00%
Employer contribution - general members	9.00%	9.00%
Employee contribution - designated members (police officers and fire fighters)	12.50%	12.50%
Employer contribution - designated members (police officers and fire fighters)	12.50%	12.50%
Member contributions for the year	851,733	840,719
Employer contributions for the year	851,733	840,719
Financial position of the plan		
Plan assets	4,090,806,000	3,602,822,000
Plan liabilities	2,571,158,000	2,441,485,000
Plan surplus	1,519,648,000	1,161,337,000

2024 year's maximum pensionable amount (YMPE) \$68,500 (2023 - \$66,600).

15. Accrued Sick Leave and Retirement Allowance Liability

The City offers an employee benefit that provides accumulating, non-vesting sick leave. The City has not recorded an estimate of this accrued benefit obligation which constitutes a departure from Canadian public sector accounting standards, which require the accrued sick leave benefit obligation to be accrued as the employee renders the service that give rise to the sick leave benefit.

The City also provides a retiring allowance for eligible employees based on specific criteria. An employee does not qualify for the retiring allowance if they receive any form of bridge benefit or termination pay.

16. Contractual Obligations and Commitments

The City has entered into multiple-year contracts for the lease of a landfill compactor and information technology services. These contractual obligations will become a liability in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the City include:

Contractual Obligations and Commitments Type	Describe Nature Time and Extent	2025	2026	2027	2028	Thereafter	Maturity Date	Current Year Total	Prior Year Total
Caterpillar contract with CAT Financial	Monthly payments	84,396	42,198	-	-	-	6/23/2026	126,594	210,990
Total		84,396	42,198	-	-	-		126,594	210,990

17: Financial Instruments

Through its financial assets and liabilities, the City is exposed to various risks.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in so doing, cause a loss for the other party. The financial instruments that potentially subject the City to credit risk consist of Taxes Receivable - Municipal and Other Accounts Receivable. The City performs regular credit assessments of its customers and provides allowances for potentially uncollectable Taxes Receivable - Municipal and Other Accounts Receivable.

Liquidity Risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The City reviews its cash flow regularly to ensure that there are sufficient cash resources to meet all obligations. The financial instruments that potentially subject the City to liquidity risk consist of accounts payable, accrued liabilities payable, asset retirement obligation, other liabilities and long-term debt. The City mitigated this risk by having a fixed interest rate and setting aside funds to pay off the annual payments.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency and other price risk. Only interest rate risk applies to the City.

Interest Rate Risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The financial instruments that potentially subject the City to interest rate risk consist of long-term debt interest rates and interest rates on temporary investments and investments.

18: Comparative Figures

Certain comparative figures may have been reclassified to conform to the current year's presentation.

City of Weyburn

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2024

Schedule 1

	2024 Budget	2024	2023
TAXES			
General municipal tax levy	10,583,665	10,657,882	10,010,675
Abatements and adjustments	(60,000)	(59,171)	(72,415)
Discount on current year taxes	-	-	-
Net Municipal Taxes	10,523,665	10,598,711	9,938,260
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	140,000	81,209	95,506
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	10,663,665	10,679,920	10,033,766
UNCONDITIONAL GRANTS			
Revenue Sharing	2,560,000	2,588,988	2,264,175
(Organized Hamlet)	-	-	-
Safe Restart	-	-	-
Other	-	-	-
Total Unconditional Grants	2,560,000	2,588,988	2,264,175
GRANTS IN LIEU OF TAXES			
Federal	16,800	17,675	15,967
Provincial			
S.P.C. Electrical	1,500,000	1,477,486	1,490,980
SaskEnergy Gas	335,000	267,790	306,532
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other - Provincial	150,815	153,558	147,133
Local/Other			
Housing Authority	261,145	268,634	254,766
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	2,263,760	2,185,143	2,215,378
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	15,487,425	15,454,051	14,513,319

City of Weyburn
Schedule of Operating and Capital Revenue by Function
As at December 31, 2024

Schedule 2 - 1

	2024 Budget	2024	2023
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Custom work	183,220	183,683	182,779
- Sales of supplies	85,600	82,909	77,485
- Other	-	-	-
Total Fees and Charges	268,820	266,592	260,264
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income	762,000	789,790	1,581,366
- Commissions	-	-	-
- Other	20,000	18,073	47,790
Total Other Segmented Revenue	1,050,820	1,074,455	1,889,420
Conditional Grants			
- Student Employment	-	-	110
- MEEP	-	-	-
- Other - Provincial (Transit for the Disabled)	15,000	9,967	11,895
Total Conditional Grants	15,000	9,967	12,005
Total Operating	1,065,820	1,084,422	1,901,425
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total General Government Services	1,065,820	1,084,422	1,901,425

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges	-	-	-
- Other - administration and services	67,000	97,898	60,296
Total Fees and Charges	67,000	97,898	60,296
- Tangible capital asset sales - gain (loss)	-	-	5,000
- Other	37,000	27,735	48,462
Total Other Segmented Revenue	104,000	125,633	113,758
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Provincial (Funded Officer)	464,400	459,780	446,162
- Fire Protection Agreements - RM's	168,780	168,789	163,873
- Provincial (Fire Sharing)	60,000	75,424	60,767
- Provincial (Fire Protection)	35,000	70,374	60,954
- Federal (Prisoner Detention)	45,000	75,660	73,742
Total Conditional Grants	773,180	850,027	805,498
Total Operating	877,180	975,660	919,256

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	877,180	975,660	919,256

City of Weyburn
Schedule of Operating and Capital Revenue by Function
As at December 31, 2024

Schedule 2 - 2

	2024 Budget	2024	2023
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	5,000	11,240	9,845
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	(123)	13,341
- Frontage	-	-	-
- Other	28,605	32,915	28,784
Total Fees and Charges	33,605	44,032	51,970
- Tangible capital asset sales - gain (loss)	55,000	9,000	73,909
- Investment income	15,000	11,479	13,237
- Other	-	65,539	7,781
Total Other Segmented Revenue	103,605	130,050	146,897
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	50,000	-	-
- MEEP	-	-	-
- Provincial (Airport)	95,000	88,990	134,211
- Local Government (Airport)	6,000	10,850	10,112
- Provincial (Urban Connectors)	176,325	921,967	183,262
Total Conditional Grants	327,325	1,021,807	327,585
Total Operating	430,930	1,151,857	474,482
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	707,400	685,007	1,068,521
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	91,734	15,602
Total Capital	707,400	776,741	1,084,123
Restructuring Revenue			
Total Transportation Services	1,138,330	1,928,598	1,558,605

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	650,000	919,151	769,664
- Cemetery fees	65,000	60,724	68,875
- Recycling fees	559,000	586,223	563,982
Total Fees and Charges	1,274,000	1,566,098	1,402,521
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	1,274,000	1,566,098	1,402,521
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Provincial (West Nile)	-	-	-
- Provincial environmental (MMSW)	100,000	208,951	173,445
Total Conditional Grants	100,000	208,951	173,445
Total Operating	1,374,000	1,775,049	1,575,966

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services	1,374,000	1,775,049	1,575,966

City of Weyburn
Schedule of Operating and Capital Revenue by Function
As at December 31, 2024

Schedule 2 - 3

	2024 Budget	2024	2023
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	140,000	1,266,535	142,449
- Other	-	-	-
Total Fees and Charges	140,000	1,266,535	142,449
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	140,000	1,266,535	142,449
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	140,000	1,266,535	142,449
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	140,000	1,266,535	142,449

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Rentals	732,300	665,149	748,775
- Other	628,465	579,742	598,172
Total Fees and Charges	1,360,765	1,244,891	1,346,947
- Tangible capital asset sales - gain (loss)	-	-	-
- Investment income	3,000	2,876	690
- Other	-	48,917	37,408
Total Other Segmented Revenue	1,363,765	1,296,684	1,385,045
Conditional Grants			
- Student Employment	-	-	-
- Local government	85,000	85,000	85,000
- MEEP	-	-	-
- Community contributions	164,500	154,154	157,303
- Provincial (Recreation)	125,720	154,584	154,422
- Federal (Recreation)	35,000	24,818	40,993
Total Conditional Grants	410,220	418,556	437,718
Total Operating	1,773,985	1,715,240	1,822,763
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	1,773,985	1,715,240	1,822,763

City of Weyburn
Schedule of Operating and Capital Revenue by Function
As at December 31, 2024

Schedule 2 - 4

	2024 Budget	2024	2023
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	150
- Water	3,335,500	3,197,014	3,211,759
- Sewer	1,650,500	1,609,008	1,606,061
- Other	9,000	4,369	7,184
Total Fees and Charges	4,995,000	4,810,391	4,825,154
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	500	3,688	1,012
Total Other Segmented Revenue	4,995,500	4,814,079	4,826,166
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	4,995,500	4,814,079	4,826,166
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	1,968
Total Capital	-	-	1,968
Restructuring Revenue	-	-	-
Total Utility Services	4,995,500	4,814,079	4,828,134
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	11,364,815	13,559,583	12,748,598

SUMMARY

Total Other Segmented Revenue	9,031,690	10,273,534	9,906,256
Total Conditional Grants	1,625,725	2,509,308	1,756,251
Total Capital Grants and Contributions	707,400	776,741	1,086,091
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	11,364,815	13,559,583	12,748,598

City of Weyburn

Total Expenses by Function

As at December 31, 2024

Schedule 3 - 1

	2024 Budget	2024	2023
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	250,515	244,863	243,014
Wages and benefits	1,228,555	1,169,095	1,187,635
Professional/Contractual services	435,920	455,380	413,325
Utilities	79,500	81,722	80,639
Maintenance, materials and supplies	401,110	319,427	342,405
Grants and contributions - operating	286,500	273,562	303,599
- capital	-	-	-
Amortization	52,562	52,562	56,865
Accretion of asset retirement obligation	-	-	-
Interest	5,000	6,159	6,128
Allowance for uncollectible	-	-	-
Other	40,905	33,468	33,194
General Government Services	2,780,567	2,636,238	2,666,804
Restructuring	-	-	-
Total General Government Services	2,780,567	2,636,238	2,666,804

PROTECTIVE SERVICES

Police protection

Wages and benefits	3,869,850	3,807,388	3,643,830
Professional/Contractual services	94,500	98,794	71,388
Utilities	69,000	76,426	76,398
Maintenance, material and supplies	333,550	318,911	377,917
Accretion of asset retirement obligation	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	106,978	106,978	86,925
Other	66,250	46,100	68,786

Fire protection

Wages and benefits	784,220	695,028	655,797
Professional/Contractual services	45,150	41,461	41,478
Utilities	57,000	52,945	53,570
Maintenance, material and supplies	269,650	188,360	147,739
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	186,529	186,529	187,278
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other	25,800	12,098	9,067

Protective Services	5,908,477	5,631,018	5,420,173
Restructuring	-	-	-
Total Protective Services	5,908,477	5,631,018	5,420,173

TRANSPORTATION SERVICES

Wages and benefits	1,803,010	1,752,149	1,695,928
Professional/Contractual Services	1,541,500	767,890	1,746,434
Utilities	371,500	344,712	384,426
Maintenance, materials, and supplies	1,835,140	1,780,998	2,256,244
Gravel	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	1,125,031	1,125,031	1,171,198
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other	29,000	21,968	22,296

Transportation Services	6,705,181	5,792,748	7,276,526
Restructuring	-	-	-
Total Transportation Services	6,705,181	5,792,748	7,276,526

City of Weyburn

Total Expenses by Function

As at December 31, 2024

Schedule 3 - 2

	2024 Budget	2024	2023
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	138,380	133,710	115,153
Professional/Contractual services	51,800	41,131	37,458
Utilities	45,000	28,615	32,725
Maintenance, materials and supplies	532,200	400,722	418,264
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public Health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public Health	-	-	-
Amortization	98,967	98,967	2,518,964
Interest	-	-	-
Accretion of asset retirement obligation	30,000	136,410	-
Other	900	19	161
Environmental and Public Health Services	897,247	839,574	3,122,725
Restructuring	-	-	-
Total Environmental and Public Health Services	897,247	839,574	3,122,725

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	158,710	116,053	75,847
Professional/Contractual Services	141,000	336,128	51,388
Utilities	1,000	869	69
Maintenance, materials and supplies	25,400	32,419	38,647
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	192,733	192,733	192,733
Interest	-	-	-
Accretion of Asset Retirement Obligation	-	-	-
Other	2,700	3,031	2,157
Planning and Development Services	521,543	681,233	360,841
Restructuring	-	-	-
Total Planning and Development Services	521,543	681,233	360,841

RECREATION AND CULTURAL SERVICES

Wages and benefits	3,003,515	2,898,560	2,987,315
Professional/Contractual services	313,100	246,843	154,520
Utilities	547,845	556,742	634,739
Maintenance, materials and supplies	1,392,565	1,205,787	1,237,087
Grants and contributions - operating	475,430	503,190	481,268
- capital	-	-	-
Amortization	1,089,643	1,089,696	1,070,032
Interest	329,100	328,897	351,358
Accretion of asset retirement obligation	-	-	-
Allowance for uncollectible	-	-	-
Other	22,775	21,506	20,815
Recreation and Cultural Services	7,173,973	6,851,221	6,937,134
Restructuring	-	-	-
Total Recreation and Cultural Services	7,173,973	6,851,221	6,937,134

City of Weyburn

Total Expenses by Function

As at December 31, 2024

Schedule 3 - 3

	2024 Budget	2024	2023
UTILITY SERVICES			
Wages and benefits	1,243,190	1,185,987	1,157,538
Professional/Contractual services	731,400	109,528	322,329
Utilities	253,200	326,704	322,360
Maintenance, materials and supplies	1,736,450	1,626,541	1,465,114
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	1,504,609	1,504,609	1,341,486
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for Uncollectible	-	4,811	1,870
Other	14,700	13,081	17,976
Utility Services	5,483,549	4,771,261	4,628,673
Restructuring	-	-	-
Total Utility Services	5,483,549	4,771,261	4,628,673
TOTAL EXPENSES BY FUNCTION	29,470,537	27,203,293	30,412,876

City of Weyburn
Schedule of Segment Disclosure by Function
As at December 31, 2024

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	266,592	97,898	44,032	1,566,098	1,266,535	1,244,891	4,810,391	9,296,437
Tangible Capital Asset Sales - Gain	-	-	9,000	-	-	-	-	9,000
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income	789,790	-	11,479	-	-	2,876	-	804,145
Commissions	-	-	-	-	-	-	-	-
Other Revenues	18,073	27,735	65,539	-	-	48,917	3,688	163,952
Grants - Conditional	9,967	850,027	1,021,807	208,951	-	418,556	-	2,509,308
- Capital	-	-	776,741	-	-	-	-	776,741
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	1,084,422	975,660	1,928,598	1,775,049	1,266,535	1,715,240	4,814,079	13,559,583
Expenses (Schedule 3)								
Wages & Benefits	1,413,958	4,502,416	1,752,149	133,710	116,053	2,898,560	1,185,987	12,002,833
Professional/ Contractual Services	455,380	140,255	767,890	41,131	336,128	246,843	109,528	2,097,155
Utilities	81,722	129,371	344,712	28,615	869	556,742	326,704	1,468,735
Maintenance Materials and Supplies	319,427	507,271	1,780,998	400,722	32,419	1,205,787	1,626,541	5,873,165
Grants and Contributions	273,562	-	-	-	-	503,190	-	776,752
Amortization	52,562	293,507	1,125,031	98,967	192,733	1,089,696	1,504,609	4,357,105
Interest	6,159	-	-	-	-	328,897	-	335,056
Accretion of Asset Retirement Obligation	-	-	-	136,410	-	-	-	136,410
Allowance for Uncollectible	-	-	-	-	-	-	4,811	4,811
Restructurings	-	-	-	-	-	-	-	-
Other	33,468	58,198	21,968	19	3,031	21,506	13,081	151,271
Total Expenses	2,636,238	5,631,018	5,792,748	839,574	681,233	6,851,221	4,771,261	27,203,293
Surplus (Deficit) by Function	(1,551,816)	(4,655,358)	(3,864,150)	935,475	585,302	(5,135,981)	42,818	(13,643,710)

Taxes and other unconditional revenue (Schedule 1)

15,454,051

Net Surplus (Deficit)

1,810,341

City of Weyburn
Schedule of Segment Disclosure by Function
As at December 31, 2023

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	260,264	60,296	51,970	1,402,521	142,449	1,346,947	4,825,154	8,089,601
Tangible Capital Asset Sales - Gain	-	5,000	73,909	-	-	-	-	78,909
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income	1,581,366	-	13,237	-	-	690	-	1,595,293
Commissions	-	-	-	-	-	-	-	-
Other Revenues	47,790	48,462	7,781	-	-	37,408	1,012	142,453
Grants - Conditional	12,005	805,498	327,585	173,445	-	437,718	-	1,756,251
- Capital	-	-	1,084,123	-	-	-	1,968	1,086,091
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	1,901,425	919,256	1,558,605	1,575,966	142,449	1,822,763	4,828,134	12,748,598
Expenses (Schedule 3)								
Wages and Benefits	1,430,649	4,299,627	1,695,928	115,153	75,847	2,987,315	1,157,538	11,762,057
Professional/ Contractual Services	413,325	112,866	1,746,434	37,458	51,388	154,520	322,329	2,838,320
Utilities	80,639	129,968	384,426	32,725	69	634,739	322,360	1,584,926
Maintenance Materials and Supplies	342,405	525,656	2,256,244	418,264	38,647	1,237,087	1,465,114	6,283,417
Grants and Contributions	303,599	-	-	-	-	481,268	-	784,867
Amortization	56,865	274,203	1,171,198	2,518,964	192,733	1,070,032	1,341,486	6,625,481
Interest	6,128	-	-	-	-	351,358	-	357,486
Accretion of asset retirement obligation	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	1,870	1,870
Restructurings	-	-	-	-	-	-	-	-
Other	33,194	77,853	22,296	161	2,157	20,815	17,976	174,452
Total Expenses	2,666,804	5,420,173	7,276,526	3,122,725	360,841	6,937,134	4,628,673	30,412,876
Surplus (Deficit) by Function	(765,379)	(4,500,917)	(5,717,921)	(1,546,759)	(218,392)	(5,114,371)	199,461	(17,664,278)

Taxes and other unconditional revenue (Schedule 1) 14,513,319

Net Surplus (Deficit) **(3,150,959)**

City of Weyburn
Schedule of Tangible Capital Assets by Object
As at December 31, 2024

Schedule 6

		2024							2023		
	General Assets						Infrastructure Assets		General/ Infrastructure		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets		Assets Under Construction	Total	Total	
Assets	Asset cost										
	Opening Asset costs	1,959,664	6,317,591	93,975,996	-	13,805,089	72,342,980		1,276,661	189,677,980	184,867,093
	Additions during the year	-	-	201,410	-	816,113	4,123,307		716,825	5,857,655	5,246,089
	Disposals and write-downs during the year	(19,234)	-	-	-	-	-		-	(19,234)	(435,202)
	Transfers (from) assets under construction	-	-	-	-	-	-		-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-		-	-	-
	Closing Asset Costs	1,940,430	6,317,591	94,177,406	-	14,621,202	76,466,286		1,993,486	195,516,401	189,677,980
Amortization	Accumulated Amortization Cost										
	Opening Accumulated Amortization Costs	-	5,039,418	23,386,204	-	7,449,112	41,545,235		-	77,419,969	71,007,249
	Add: Amortization taken	-	115,892	2,137,533	-	900,815	1,202,866		-	4,357,105	6,625,481
	Less: Accumulated amortization on disposals	-	-	-	-	-	-		-	-	(212,761)
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-		-	-	-
	Closing Accumulated Amortization	-	5,155,310	25,523,737	-	8,349,927	42,748,101		-	81,777,074	77,419,969
	Net Book Value	1,940,430	1,162,281	68,653,669	-	6,271,275	33,718,185		1,993,486	113,739,327	112,258,011

City of Weyburn
Schedule of Tangible Capital Assets by Function
As at December 31, 2024

Schedule 7

		2024						2023		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	2,647,060	5,485,048	46,968,667	5,528,887	6,990,978	50,747,709	71,309,630	189,677,980	184,867,093
	Additions during the year		260,122	3,862,636	199,206	-	103,161	1,432,530	5,857,655	5,246,089
	Disposals and write-downs during the year	-	-	-	-	(19,234)	-	-	(19,234)	(435,202)
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Asset Costs		2,647,060	5,745,171	50,831,303	5,728,093	6,971,744	50,850,870	72,742,160	195,516,401	189,677,980
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	1,298,289	3,220,431	31,525,777	2,728,235	1,990,889	12,794,030	23,862,318	77,419,969	71,007,249
	Add: Amortization taken	52,562	293,507	1,125,031	98,967	192,733	1,089,696	1,504,609	4,357,105	6,625,481
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(212,761)
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		1,350,851	3,513,938	32,650,808	2,827,202	2,183,622	13,883,726	25,366,927	81,777,074	77,419,969
Net Book Value		1,296,209	2,231,233	18,180,495	2,900,891	4,788,122	36,967,144	47,375,233	113,739,327	112,258,011

City of Weyburn
Schedule of Accumulated Surplus
As at December 31, 2024

Schedule 8

	2023	Changes	2024
UNAPPROPRIATED SURPLUS	(4,487,698)	226,022	(4,261,676)
APPROPRIATED RESERVES			
Property sales	11,402,559	(1,373,302)	10,029,257
Utilities	874,747	86,174	960,921
Local improvements	860,069	(770,000)	90,069
Taxation	900,000	-	900,000
Engineering	719,348	(9,370)	709,978
Diversion	1,119,031	487,904	1,606,935
Fleet services	394,407	(161,870)	232,537
Leisure	159,415	25,987	185,402
General government	628,464	(22,000)	606,464
Works	617,103	(34,500)	582,603
Cemetery	475,206	18,282	493,488
Municipal operating grant	427,233	326,739	753,972
Parks	186,413	94,100	280,513
Internal loans	1,132,902	302,300	1,435,202
Emergency - police	113,340	80,562	193,902
Emergency -fire	101,330	-	101,330
Facilities	166,563	155,000	321,563
Transit for disabled	7,242	(1,859)	5,383
Total Appropriated	20,285,372	(795,854)	19,489,518
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	112,258,011	1,481,316	113,739,327
Less: Related debt	(12,435,327)	898,856	(11,536,470)
Net Investment in Tangible Capital Assets	99,822,684	2,380,173	102,202,857
Accumulated Surplus (Deficit) excluding remeasurement gains (losses)	115,620,358	1,810,341	117,430,699

City of Weyburn

Schedule of Mill Rates and Assessments

As at December 31, 2024

Schedule 9

	PROPERTY CLASS								Total
	Agriculture	Residential	Personal Care Homes	Multi Unit Residential	Trailer Court	Residential Condominium	Commercial (C&I, E, R, P)	Accommodations Mall	
Taxable Assessment	314,160	689,172,800	5,880,720	111,650,560	409,920	25,230,480	174,398,325	17,090,695	1,024,147,660
Elevators	-	-	-	-	-	-	786,250	-	786,250
Railway and Pipeline	-	-	-	-	-	-	2,025,040	-	2,025,040
Mall	-	-	-	-	-	-	1,673,650	-	1,673,650
Regional Park Assessment									-
Total Assessment	314,160	689,172,800	5,880,720	111,650,560	409,920	25,230,480	178,883,265	17,090,695	1,028,632,600
Mill Rate Factor(s)	0.8684	0.4169	0.8032	0.3860	2.4625	1.5989	1.5969	1.6404	
Elevators	-	-	-	-	-	-	1.3035	-	
Railway & Pipeline	-	-	-	-	-	-	5.6215	-	
Mall	-	-	-	-	-	-	5.6215	-	
Total Base/Minimum Tax (generated for each property class)	-	2,759,445	-	590,685	-	-	-	-	3,350,130
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	2,827	5,737,189	48,953	1,037,344	10,462	418,094	3,112,452	290,561	10,657,882

MILL RATES:	MILLS
Average Municipal*	10.3612
Average School*	4.9881
Potash Mill Rate	-
Uniform Municipal Mill Rate	10.3640

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

City of Weyburn
Schedule of Council Remuneration
As at December 31, 2024

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Marcel Roy	57,676	4,915	62,590
Mayor/Councillor	Jeffery Richards	26,584	1,738	28,322
Councillor	Todd Bedore	2,309	-	2,309
Councillor	John Corrigan	21,824	243	22,067
Councillor	Larry Heggs	22,107	1,339	23,446
Councillor	Ryan Janke	22,249	1,377	23,625
Councillor	Laura Morrisette	22,390	1,618	24,008
Councillor	Kellie Sidloski	2,309	-	2,309
Councillor	Mel Van Betuw	19,725	357	20,082
				-
Total		197,171	11,588	208,759