City of Weyburn

Financial Statements

As at December 31, 2025

City of Weyburn
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As at December 31, 2025

Management's Responsibility

The City's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget, and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the city. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the city's external auditors.

Doane Grant Thornton LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

Mr. Mathew Warren, City Manager	Ms. Laura Missal, CPA, CA, Director of Finance

Weyburn, SK

Independent auditor's report

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To the Council of City of Weyburn

Qualified opinion

We have audited the financial statements of City of Weyburn (the "City"), which comprise of the statement of financial position as at December 31, 2025, and the statements of operations, change in net financial assets, cash flow, remeasurement gains and losses for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the basis for qualified opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of City of Weyburn as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for qualified opinion

The City offers an employee benefit that provides accumulating, non-vesting sick leave. The City has not recorded an estimate of this accrued benefit obligation which constitutes a departure from Canadian public sector accounting standards, which require the accrued sick leave benefit obligation to be accrued as the employee renders the service that give rise to the sick leave benefit. The impact of this departure from Canadian public sector accounting standards has not been determined and therefore, we were not able to determine whether any adjustments might be necessary to the annual surplus (deficit) of revenues over expenses and cash flows for the year ended December 31, 2025, accrued sick leave liabilities as at December 31, 2025 and net financial assets as at January 1 and December 31, 2025. Our audit opinion on the financial statements for the year ended December 31, 2024 was also modified because of the possible effects of this scope limitation.

The City has not determined its liability for asset retirement obligations related to its other tangible capital assets in the statement of financial position as at December 31, 2025 and December 31, 2024 which is a departure from Canadian public sector accounting standards. The impact of this departure from Canadian public sector accounting standards has not been determined and therefore, we were not able to determine whether any adjustments might be necessary to the surplus of revenues over expenses and cash flows for the years ended December 31, 2025 and 2024, tangible capital assets and asset retirement obligations as at December 31, 2025 and 2024 and net financial assets as at December 31, 2025 and 2024 and January 1, 2025 and 2024.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other matter

Our audit was conducted for the purpose of forming an opinion on the statement of financial position taken as a whole. Schedules 1, 2, 3, 7 and 10 are presented for purposes of additional information and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion, in the audit of the statement of financial position taken as a whole.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Doane Grant Thornton LLP

Weyburn, Canada
July 14, 2025

Chartered Professional Accountants

City of Weyburn

Statement of Financial Position

As at December 31, 2025

Statement 1

	2025	2024
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 3)	5,883,434	10,701,175
Investments (Note 4)	10,753,056	9,641,461
Taxes Receivable - Municipal (Note 5)	842,987	635,498
Other Accounts Receivable (Note 6)	4,023,586	1,799,259
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Other	-	-
Total Financial Assets	21,503,063	22,777,393
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	2,271,146	1,753,179
Accrued Liabilities Payable	593,897	505,369
Derivative Liabilities	-	-
Overpaid Taxes	43,910	44,450
Deposits	88,176	87,474
Deferred Revenue (Note 8)	691,700	634,430
Asset Retirement Obligation (Note 11)	4,186,273	4,101,818
Liability for Contaminated Sites	-	-
Other Liabilities	147,678	40,022
Long-Term Debt (Note 12)	10,614,693	11,536,470
Lease Obligations	-	-
Total Liabilities	18,637,472	18,703,212
NET FINANCIAL ASSETS (DEBT)	2,865,591	4,074,181
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	119,438,184	113,739,327
Prepayments and Deferred Charges	545,295	732,414
Stock and Supplies	184,879	186,249
Patronage Equity	793	793
Other	-	-
Total Non-Financial Assets	120,169,151	114,658,783
ACCUMULATED SURPLUS (DEFICIT)	**123,034,742**	**118,732,964**
Accumulated surplus (deficit) is comprised of:		
Accumulated Surplus (Deficit) excluding remeasurement gains (losses) (Schedule 8)	121,391,333	117,430,699
Accumulated remeasurement gains (losses) (Statement 5)	1,643,409	1,302,265

Contractual Obligations and Commitments (Note 16)

The accompanying notes and schedules are an integral part of these statements.

City of Weyburn
Statement of Operations
As at December 31, 2025

Statement 2

	2025 Budget	2025	2024
REVENUES			
Tax Revenue (Schedule 1)	13,677,740	13,407,271	12,865,063
Other Unconditional Revenue (Schedule 1)	2,750,000	2,753,218	2,588,988
Fees and Charges (Schedule 4, 5)	8,688,180	9,149,477	9,296,437
Conditional Grants (Schedule 4, 5)	2,446,955	4,029,091	2,509,308
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	10,000	9,000
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income (Schedule 4, 5)	982,000	1,240,225	804,145
Commissions (Schedule 4, 5)	-	-	-
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	108,600	263,992	163,952
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	700,800	706,327	776,741
Total Revenues	**29,354,275**	**31,559,601**	**29,013,634**
EXPENSES			
General Government Services (Schedule 3)	2,813,337	2,850,472	2,636,238
Protective Services (Schedule 3)	6,592,875	6,312,746	5,631,018
Transportation Services (Schedule 3)	6,768,191	5,532,745	5,792,524
Environmental and Public Health Services (Schedule 3)	984,867	1,059,734	839,574
Planning and Development Services (Schedule 3)	645,833	493,001	681,233
Recreation and Cultural Services (Schedule 3)	6,980,038	6,522,593	6,851,445
Utility Services (Schedule 3)	5,777,867	4,827,676	4,771,261
Restructurings (Schedule 3)	-	-	-
Total Expenses	**30,563,008**	**27,598,967**	**27,203,293**
Annual Surplus (Deficit) of Revenues over Expenses	**(1,208,733)**	**3,960,634**	**1,810,341**
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), Beginning of Year	117,430,699	117,430,699	115,620,358
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), End of Year	**116,221,966**	**121,391,333**	**117,430,699**

The accompanying notes and schedules are an integral part of these statements.

City of Weyburn

Statement of Change in Net Financial Assets

As at December 31, 2025 Statement 3

	2025 Budget	**2025**	2024
Annual Surplus (Deficit) of Revenues over Expenses	(1,208,733)	3,960,634	1,810,341
(Acquisition) of tangible capital assets	(7,543,650)	(10,194,343)	(5,857,655)
Amortization of tangible capital assets	4,485,144	4,485,143	4,357,105
Proceeds on disposal of tangible capital assets	-	10,000	95,555
Loss (gain) on the disposal of tangible capital assets	-	(10,000)	(9,000)
Asset retirement (obligation provision) liabilities extinguished	-	(84,455)	(136,410)
Transfer of unrealized gain (loss) to remeasurement gain/loss statement	-	456,035	1,305,252
Transfer of realized gain (loss) from remeasurement gain/loss statement	-	(20,095)	(2,987)
Surplus (Deficit) of capital expenses over expenditures	**(3,058,506)**	**(5,357,715)**	**(248,141)**
(Acquisition) of supplies inventories	-	(184,877)	(186,249)
(Acquisition) of prepaid expense	-	(545,295)	(732,414)
Consumption of supplies inventory	-	186,249	176,683
Use of prepaid expense	-	732,414	352,185
Surplus (Deficit) of expenses of other non-financial over expenditures	**-**	**188,491**	**(389,795)**
Unrealized remeasurement gains (losses)	-	-	-
Increase/Decrease in Net Financial Assets	**(4,267,239)**	**(1,208,590)**	**1,172,405**
Net Financial Assets (Debt) - Beginning of Year	4,074,181	4,074,181	2,901,776
Net Financial Assets (Debt) - End of Year	**(193,058)**	**2,865,591**	**4,074,181**

The accompanying notes and schedules are an integral part of these statements.

City of Weyburn
Statement of Cash Flow
As at December 31, 2025

Statement 4

		2025	2024
Cash provided by (used for) the following activities			
Operating:			
Annual Surplus (Deficit) of Revenues over Expenses		3,960,634	1,810,341
	Amortization	4,485,143	4,357,105
	Loss (gain) on disposal of tangible capital assets	(10,000)	(9,000)
	Transfer of unrealized gain (loss) to remeasurement gain/loss statement	456,035	1,305,252
	Transfer of realized gain (loss) from remeasurement gain/loss statement	(20,095)	(2,987)
		8,871,717	7,460,711
Change in assets/liabilities			
	Taxes Receivable - Municipal	(207,489)	46,146
	Other Receivables	(2,224,326)	(266,715)
	Assets Held for Sale	-	-
	Other Financial Assets	-	-
	Accounts and Accrued Liabilities Payable	606,495	(304,203)
	Derivative Liabilities	-	-
	Overpaid Taxes	(540)	(30,663)
	Deposits	702	6,240
	Deferred Revenue	57,270	129,758
	Liability for Contaminated Sites	-	-
	Other Liabilities	107,656	7,331
	Stock and Supplies	1,370	(9,566)
	Prepayments and Deferred Charges	187,119	(380,229)
	Other	-	-
Cash provided by operating transactions		**7,399,974**	**6,658,810**
Capital:			
	Acquisition of capital assets	(10,194,343)	(5,857,655)
	Proceeds from the disposal of capital assets	10,000	95,555
Cash applied to capital transactions		**(10,184,343)**	**(5,762,100)**
Investing:			
	Decrease (increase) in restricted cash or cash equivalents	-	-
	Proceeds on disposal of investments	-	-
	Decrease (increase) in investments	(1,111,595)	(1,458,951)
Cash provided by (applied to) investing transactions		**(1,111,595)**	**(1,458,951)**
Financing:			
	Debt charges recovered	-	-
	Long-term debt issued	-	-
	Long-term debt repaid	(921,777)	(898,857)
	Other financing	-	-
Cash provided by (applied to) financing transactions		**(921,777)**	**(898,857)**
Change in Cash and Cash Equivalents during the year		**(4,817,741)**	**(1,461,099)**
Cash and Cash Equivalents - Beginning of Year		10,701,175	12,162,274
Cash and Cash Equivalents - End of Year		**5,883,434**	**10,701,175**

The accompanying notes and schedules are an integral part of these statements.

City of Weyburn
Statement of Remeasurement Gains and Losses
As at December 31, 2025

Statement 5

	2025	2024
Accumulated remeasurement gains (losses) at the beginning of the year:	1,302,265	69,090
Unrealized gains (losses) attributable to (Note 4):		
Adjustment on adoption of PS 3450 Financial Instruments	-	-
Derivatives	-	-
Equity Investments measured at fair value	361,239	1,236,162
	361,239	1,236,162
Amounts reclassified to the Statement of Operations (Note 4):		
Derivatives	-	-
Derivative liabilities	-	-
Equity Investments measured at fair value	(20,095)	(2,987)
Reversal of net remeasurements of portfolio investments	-	-
	(20,095)	(2,987)
Net remeasurement gains (losses) for the year	341,144	1,233,175
Accumulated remeasurement gains(losses) at end of year	1,643,409	1,302,265

The accompanying notes and schedules are an integral part of these statements.

1. Significant Accounting Policies

The City of Weyburn ("the City") is a municipality in the Province of Saskatchewan and operates under provisions of The Cities Act. The financial statements of the City have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the City are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

Basis of Presentation: The consolidated financial statemnts of the municipality comprises of the City's Operating, Capital, and Reserve Funds. All inter-fund alances have been eliminated.

a) Unappropriated Surplus: These funds included the General Government Protective Services, Transportation Services, Environmental and Public Health, Planning and Development, Recreation and Culture operations of the City. They are used to record the operating costs of the services provided by the municipality

b) Appropriated Reserves: These funds include reserves set aside by Council for future expenditures

c) Net Investment in Capital Assets: These funds include the General Government Protective Services, Transportation Services, Environmental and Public Health, Planning and Development, Recreation and Culture capital funds. They are used to record the acquisition and disposal property and equipment and their related financing.

a) **Fund Accounting:** The City's financial transactions are segmented into various self balancing funds. Transfers between funds are recorded as adjustments to appropriate surplus accounts. Each fund is operated under regulations and policies prescribed by Provincial Acts, City bylaws and municipal accounting guidelines.

b) **Reporting Entity:** The financial statements consolidate the assets, liabilities, and flow of resources of the City. The entity is comprised of all of the organizations that are owned or controlled by the City and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Interdepartmental transactions and balances have been eliminated.

c) **Collection of funds for other authorities:** Collection of funds by the City for school boards are collected and remitted in accordance with relevant legislation. There are no amounts receivable for amounts owing from school boards relating to overpayments.

d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

a) the transfers are authorized
b) any eligibility criteria and stipulations have been met; and
c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met.
Earned government transfer amounts not received will be recorded as an amount receivable.
Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

e) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the City if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

f) **Revenue:** Fees and charges and other income are recorded as revenue as the specific goods or services are rendered, provided the amount to be received can be reasonably estimated and collection is reasonably assured.
Investment income is recognized as revenue in the period in which is it earned.

Deferred Revenue - Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
Resources restricted by the agreement with an external party are recognized as revenue in the City's financial statements in the period in which the resources are used for the purpose or purposes specified. An externally restricted inflow received before this criterion has been met is recorded as a liability until the resources are used for the purpose or purposes specified.

g) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed. Any uncollected balance at the end of the year is recorded as a receivable and is applied on the annual tax roll.

1. Significant Accounting Policies - continued

h) **Expenditure Recognition:** Expenditures are recognized in the period the goods and services are acquired and a liability is incurred. They also include grants and contributions made when no direct goods or services were acquired. Expenditures include amounts for interest on debt outstanding but do not include any amounts for principal repayment.

Asset Classification: Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets, prepayments and deferred charges, stock and supplies and patronage equity.

i) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

j) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

k) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

l) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the Guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

m) **Financial Instruments:** Derivative instruments and equity instruments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

The City has elected to measure other specific instruments at fair value, to correspond with how they are evaluated and managed. As follows:

- Portfolio investments
    - Mutual funds
    - Common shares

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Long-term receivables: Receivables with terms longer than one year have been classified as other long-term receivables.

Measurement of Financial Instruments:
The municipalities financial assets and liabilities are measured as follows:

Financial Statement line item	Measurement
Cash & cash equivalents	Cost
Investments	Cost & fair value
Taxes receivable	Cost
Other accounts receivable	Cost
Accounts payable and accrued liabilities	Cost
Overpaid taxes	Cost
Deposit liabilities	Cost
Long-term debt	Amortized cost
Other liabilities	Cost

1. Significant Accounting Policies - continued

n) **Inventories:** Inventories of materials and supplies expected to be used by the City are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

Land inventory, comprised of land held for future development and resale, is valued at the lower of cost and net realizable value. Cost includes amounts for land acquisition and improvements to prepare the land for sale or servicing. Land is available for resale when approved for sale by the engineering department and when all municipal services have been completed.

Grain inventory, comprised of the City's crop share on leased farmland, is recorded at its net realizable value at year end.

o) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The City's tangible capital asset useful lives are estimated as follows:

Asset	***Useful Life***
General Assets	
Land	Indefinite
Land Improvements	15 to 45 Yrs., volume (landfill)
Buildings	20 to 50 Yrs.
Vehicles & Equipment	
Vehicles	5 to 40 Yrs.
Machinery and Equipment	5 to 40 Yrs.
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	45 to 70 Yrs.
Road Network Assets	10 to 65 Yrs.

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The City does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

p) **Public Private Partnership:** The City does not have a public private partnership.

q) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the City. Trust fund activities administered by the City are disclosed in Note 12.

r) **Employee Benefit Plans:** The estimated future cost of providing defined benefit pension is actuarially determined using the projected benefits method prorated on service, as future salary levels affect the amount of employee future benefits. The attribution period for such cost begins the date of enrolment into the plan as per plan text regulations to the date the employee becomes fully eligible to receive the benefits. The City determines its discount rates by reference to its plan asset earnings.

The expected return on plan assets is determined by applying the assumed rate of return on plan assets to the average market related value of assets for the period. Actuarial gains and losses are amortized on a straight-line basis over the average remaining service life of the related employee group. Prior period employee service costs resulting from plan amendments are expensed in the period of the plan amendment.

1. Significant Accounting Policies - continued

s) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

a) an environmental standard exists;
b) contamination exceeds the environmental standard;
c) the City:
i. is directly responsible; or
ii. accepts responsibility;
d) it is expected that future economic benefits will be given up; and
e) a reasonable estimate of the amount can be made.

The liability recorded at managements estimate of the cost of post remediation including operations, maintenance, and monitoring that are an integral part of the remediation strategy for the contaminated site. The City has no liability under this standard as of December 31, 2025.

t) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

Measurement uncertainty impacts the following financial statement areas:
- Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

- The measurement of materials and supplies are based on estimates of volume and quality.

- The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

- Amortization is based on the estimated useful lives of tangible capital assets.

- The liability associated with asset retirement obligations are measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate, and inflation.

- Measurement financial instruments at fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.

- Pension plan asset/obligation is based on actuarial estimates.

The values associated with the initial recognition and impairment tests of intangible capital assets involve significant estimates and assumptions, including those with respect to future cash inflows and outflows, discount rates and asset lives.
These determinations will affect the amount of amortization expense on intangible capital assets recognized in future periods. Management assesses impairment by comparing the recoverable amount of an intangible capital asset with its carrying value. The determination of the recoverable amount involves significant estimation by management.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

u) **Basis of Segmentation/Segment Report:** The City follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the City.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the City.

Planning and Development: Provides for neighborhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

1. Significant Accounting Policies - continued

v) **Assets Held for Sale:** Assets held for sale represent assets that meet all of the following criteria: The City is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset, and the sale is reasonably anticipated to be completed within one year of the financial statement date.

w) **Asset Retirement Obligation:** Asset Retirement Obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but are not limited to assets in productive use, assets no longer in productive use, leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the City to incur costs in relation to a specific tangible capital asset, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. For obligations for which there is no tangible capital asset recognized or for tangible capital assets that are no longer in productive use, the asset retirement costs are expensed immediately. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates. Subsequently, the liability is reviewed at each financial statement reporting date and adjusted for (1) changes as a result of the passage of time with corresponding accretion expense and (2) adjusted for any revisions to the timing, amount of the original estimate of undiscounted cash flows, or the discount rate. Adjustments to the liability as a result of revisions to the timing, amount of the estimate of undiscounted cash flows or the discount rate are adjusted to the cost of the related tangible capital asset and the revised carrying amount of the related tangible capital asset is amortized except for adjustments related to tangible capital assets that are not recognized or no longer in productive use, which are expensed in the period they are incurred.

At remediation, the City derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

Landfill: The City maintains a waste disposal site. The Saskatchewan Environmental Protection Acts sets out the regulatory requirements to properly close and maintain all active and inactive landfill sites. Under environmental law, there is a requirement for closure and post-closure care of solid waste landfill sites. This requirement is being provided for over the estimated remaining life of the landfill site based on usage.

x) **Loan Guarantees:** The City does not provide any loan guarantees.

2. Budget Information

Budget information is presented on a basis consistent with that used for actual results. The disclosed budget information was approved by the Mayor and Council of the City of Weyburn at the Council meeting held Janauy 27, 2025. The City budgeted a $nil operating deficit for 2025 and $7,543,650 in the capital budget for purchases in the current year.

	2025
Budget surplus per Statement of Operations	(1,208,733)
Interfund transfers	1,267,240
Amortization expense	4,485,144
Capital purchases	(7,543,650)
Loan funds	3,000,000
Actual Operating Budgeted Deficit	**1**

3. Cash and Cash Equivalents

	2025	2024
Cash and cash equivalents	5,343,296	6,991,892
Temporary investments	540,138	3,709,283
Total Cash and Cash Equivalents	**5,883,434**	10,701,175

Cash and cash equivalents includes balances with banks and term deposits with maturities of one year or less.

Temporary investments includes guaranteed investment certificates carried at cost; bearing interest between 5.01% - 5.05% (2024 - 0.09% and 5.21%) and maturing between November 2026 - December 2026 (2024 - June 2025 and December 2025).

4. Investments

	2025	2024
Investments carried at cost:		
Royal Bank of Canada investments	**602,368**	602,743
Investments carried at fair value:		
Portfolio Investments	**10,150,688**	9,038,718
Total investments	**10,753,056**	9,641,461

Royal Bank of Canada investments consists of fixed income investments bearing interest between 3.47% to 5.00% (2024 - 4.85% to 5.05%) and maturing between November 2026 to November 2030 (2024 - November 2025 to December 2028).

Portfolio investments consist of marketable securities, mutual funds and common shares quoted in the active market.

Investment Income		
Interest	**246,719**	480,527
Dividends	**5,526**	13,289
Realized gains (losses) previously recognized in the statement of remeasurement gains and losses	**-**	-
Realized gains (losses) on disposal	**20,095**	2,987
Income (loss) from Portfolio Investments	**967,885**	307,342
Total investment income	**1,240,225**	804,146

Interest income consists of interest earned on balances from banks and term deposits. Income from Portfolio investments consists of interest earned on marketable securities, mutual funds and common shares.

Unrealized gains(losses) on equity investments carried at fair value of $361,239 (2024 - $1,236,162) have been recognized in the statement of remeasurement gains and losses.

5. Taxes Receivable - Municipal

		2025	2024
Municipal	- Current	**663,505**	542,143
	- Arrears	**179,482**	93,355
		842,987	**635,498**
	- Less Allowance for Uncollectible	-	-
Total Taxes Receivable - Municipal		**842,987**	635,498

6. Other Accounts Receivable

	2025	2024
Federal Government	**233,392**	216,066
Provincial Government	**2,908,870**	724,704
Local Government	**29,250**	52,238
Utility	**172,924**	177,724
Trade	**665,149**	613,240
Other	**14,001**	15,287
Total Other Accounts Receivable	**4,023,586**	1,799,259
Less: Allowance for Uncollectible	**-**	-
Net Other Accounts Receivable	**4,023,586**	1,799,259

7. Financial Instruments - Fair Value Disclosures

	Fair value hierarchy level	2025 Carrying Value	2025 Fair Value	2024 Carrying Value	2024 Fair Value
Financial assets carried at fair value					
Portfolio investments	Level 1	8,613,510	10,150,688	8,402,556	9,038,718
Total financial assets carried at fair value		8,613,510	10,150,688	8,402,556	9,038,718

Financial instruments are classified as level 1, 2 or 3 for the purposes of describing the basis of the inputs used to measure the fair values of financial instruments in the fair value measurement category, as described below:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets / liabilities;
Level 2 - Inputs other than those in Level 1, that are either directly or indirectly observable for the assets or liabilities; and
Level 3 - Inputs that are not based on observable market data (unobservable inputs).

Fair value is based on the market values of the portfolio investments at year-end.

There were no significant transfers between Fair Value Hierarchy Levels during the period.

8. Deferred Revenue

	2024	Restricted Inflows	Revenue Earned	2025
Property Sales	21,558	265,752	(33,496)	**253,815**
Fire Service Agreements	173,853	-	(173,853)	**-**
Recreation	412,891	32,513	(40,556)	**404,849**
Landfill	6,500	5,000	(6,500)	**5,000**
Utilities	19,628	28,037	(19,628)	**28,037**
Total Deferred Revenue	634,430	331,303	(274,033)	**691,700**

9. Bank Indebtedness

Credit Arrangements:
At December 31, 2025, the Municipality had lines of credit totalling $1,000,000, bearing interest at prime minus 1.00% per annum, none of which were drawn. The following has been collateralized in connection with this line of credit:
- General security agreement

10. Liability for Contaminated Sites

The City does not currently have any liability for any contaminated sites in the community. All properties that have environmentally risky histories are still under ownership of the corporation or individual that operated, or is still operating on the property. All property taxes and/or other liabilities to the City are current.

11. Asset Retirement Obligation

	2025	2024
Balance, beginning of the year	**4,101,818**	3,965,408
Adjustment for first time adoption	-	-
Liabilities incurred	-	-
Liabilities settled	-	-
Accretion expense	**84,455**	136,410
Changes in estimated cash flows	-	-
Estimated total liability	**4,186,273**	**4,101,818**

Landfill

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 58 year (2024 - 59 year) period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is 62% – 1,553,582 cubic metres (2024 - 63% - 1,566,430 cubic meters) of its total estimated capacity of 2,486,057 cubic metres (2024 - 2,486,057 cubic meters) and its estimated remaining life is 58 years (2024 – 59 years). The period for post-closure care is estimated to be 35 years (2024 – 35 years). The estimated remaining existing cell capacity is 3% - 33,217 cubic meters (2024 - 5% - 49,741 cubic meters).

The liability is estimated using a present value technique that discounts the expected future expenditures. The total undiscounted expenditures are $4,200,988. The discount rate used was based on Saskatchewan Municipal Finance Association borrowing rate of 4.10% (2024 - 3.44%).

The unfunded liability for the landfill will be paid for by revenues generated by tax levy and grants.

12. Long-Term Debt

The debt limit of the City is $20,000,000 (2024 - $20,000,000).

Debenture debt in the amount of $10,614,693 (2024 - $11,536,470) bearing interest at 2.55% per annum, repayable in annual blended payments of $1,215,957. The debenture is secured by a general security agreement that matures in February 2035.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2025	-	-	-	921,777
2026	945,283	270,675	1,215,957	945,283
2027	969,387	246,570	1,215,957	969,387
2028	994,107	221,851	1,215,957	994,107
2029	1,019,456	196,501	1,215,957	1,019,456
2030	1,045,453	170,504	1,215,957	1,045,453
Thereafter	5,641,007	438,779	6,079,786	5,641,007
Balance	**10,614,693**	**1,544,879**	**12,159,572**	**11,536,470**

13. Trusts Administered by the Municipality

The below Trust Funds are not included in the City's financial statements

Weyburn & District Hospital Foundation - special levy

	2025	2024
Balance - Beginning of Year	-	3,750,000
Annual levy	-	-
Interest revenue	-	-
Expenditure	-	(3,750,000)
Balance - End of Year	-	-

The City implemented a $140 per dwelling unit levy in 2012 with a target of $6,000,000. This levy is to be provided as support to the Weyburn & District Hospital Foundation as part of the Community Contribution for a new hospital in Weyburn. In January 2020 Council passed a motion reducing the levy to $40 per dwelling unit in anticipation of the target of $6,000,000 being attained. The target of $6,000,000 was attained in March of 2022. All funds have been disbursed to the Weyburn & District Hospital Foundation.

14. Pension Plan

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Municipality pension expense in 2025 was $935,739 (2024 - $851,733). The benefits accrued to the Municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding, with the most recent actuarial valuation completed on December 31, 2024. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these consolidated financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

	2025	2024
Details of MEPP		
Number of active members	**158**	147
Member contribution rates (percentage of salary):		
Employee contribution - general members	**9.00%**	9.00%
Employer contribution - general members	**9.00%**	9.00%
Employee contribution - designated members (police officers and fire fighters)	**12.50%**	12.50%
Employer contribution - designated members (police officers and fire fighters)	**12.50%**	12.50%
Member contributions for the year	**935,739**	851,733
Employer contributions for the year	**935,739**	851,733
Financial position of the plan		
Plan assets	**4,385,912,000**	4,090,806,000
Plan liabilities	**2,749,572,000**	2,571,158,000
Plan surplus	**1,636,340,000**	**1,519,648,000**

2025 year's maximum pensionable amount (YMPE) $71,300 (2024 - $68,500).

15. Accrued Sick Leave and Retirement Allowance Liability

The City offers an employee benefit that provides accumulating, non-vesting sick leave. The City has not recorded an estimate of this accrued benefit obligation which constitutes a departure from Canadian public sector accounting standards, which require the accrued sick leave benefit obligation to be accrued as the employee renders the service that give rise to the sick leave benefit.

The City also provides a retiring allowance for eligible employees based on specific criteria. An employee does not qualify for the retiring allowance if they receive any form of bridge benefit or termination pay.

16. Contractual Obligations and Commitments

The City has entered into multiple-year contracts for the lease of a landfill compactor and information technology services. These contractual obligations will become a liability in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the City include:

Contractual Obligations and Commitments Type	Describe Nature Time and Extent	2026	2027	2028	2029	2030	Thereafter	Maturity Date	Current Year Total	Prior Year Total
Caterpillar contract with CAT Financial	Monthly payments	42,198	-	-	-	-	-	6/23/2026	42,198	126,594
Total		**42,198**	**-**	**-**	**-**	**-**	**-**		**42,198**	**126,594**

17. Financial Instruments

Through its financial assets and liabilities, the City is exposed to various risks.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in so doing, cause a loss for the other party. The financial instruments that potentially subject the City to credit risk consist of Taxes Receivable - Municipal and Other Accounts Receivable.

The municipalities maximum exposure to credit risk as at December 31 is as follows:

	2025
Taxes Receivable	842,987
Accounts Receivable	4,023,586
Maximum credit risk exposure	**4,866,573**

The municipality has mitigated its exposure to credit risk on financial instruments through the ability to take title on tax due properties.

At December 31 the following were past due but not impaired

	30 days	60 days	90 days	Over 120
Taxes Receivable	-	-	-	842,987
Accounts Receivable	3,442,928	53,582	82,496	444,580
Net total	**3,442,928**	**53,582**	**82,496**	**1,287,567**

Liquidity Risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The City reviews its cash flow regularly to ensure that there are sufficient cash resources to meet all obligations. The financial instruments that potentially subject the City to liquidity risk consist of accounts payable, accrued liabilities payable, asset retirement obligation, other liabilities and long-term debt. The City mitigated this risk by having a fixed interest rate and setting aside funds to pay off the annual payments.

The following table outlines the maturity analysis of certain non-derivate and derivative financial liabilities as at December 31:

	Total	2025	2026	2027	Post 2027
Accounts payable	2,271,146	2,271,146	-	-	-
Accrued accounts payable	-	593,897	-	-	-
Overpaid paid taxes	-	43,910	-	-	-
Deposit liabilities	-	88,176	-	-	-
Longterm debt	9,669,410	945,283	969,387	994,107	7,705,916
	11,940,556	**3,216,429**	**969,387**	**994,107**	**7,705,916**

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency and other price risk. Only interest rate risk applies to the City.

Interest Rate Risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The financial instruments that potentially subject the City to interest rate risk consist of long-term debt interest rates and interest rates on temporary investments and investments.

To mitigate this interest rate risk, the City has a fixed interest rate of 2.55% per annum on long-term debt. Investments include Guaranteed Investment Certificates that have interest rates ranging from 3.47% to 5.00%, with maturity dates between November 2026 to November 2030. Other investments include Mutual Funds, Common Shares and Foreign securities, in which the City reviews monthly and will adjust as needed.

18. Subsequent Events

Subsequent to year-end, the City obtained a new debenture in the amount of $2,950,00. The loan bears interest at 4.10% and is repayable over 10 years, with annual payments of $365,521 commencing on January 21, 2027.

City of Weyburn

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2025 Schedule 1

	2025 Budget	**2025**	2024
TAXES			
General municipal tax levy	11,313,940	11,274,598	10,657,882
Abatements and adjustments	(60,000)	(116,527)	(59,171)
Discount on current year taxes	-	-	-
Net Municipal Taxes	**11,253,940**	**11,158,071**	**10,598,711**
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	130,000	107,702	81,209
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	**11,383,940**	**11,265,773**	**10,679,920**
UNCONDITIONAL GRANTS			
Revenue Sharing	2,750,000	2,753,218	2,588,988
(Organized Hamlet)	-	-	-
Safe Restart	-	-	-
Other	-	-	-
Total Unconditional Grants	**2,750,000**	**2,753,218**	**2,588,988**
GRANTS IN LIEU OF TAXES			
Federal	18,500	15,886	17,675
Provincial			
S.P.C. Electrical	1,500,000	1,436,363	1,477,486
SaskEnergy Gas	335,000	282,552	267,790
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other - Provincial	158,300	153,382	153,558
Local/Other			
Housing Authority	282,000	253,315	268,634
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	**2,293,800**	**2,141,498**	**2,185,143**
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	**16,427,740**	**16,160,489**	**15,454,051**

City of Weyburn
Schedule of Operating and Capital Revenue by Function
As at December 31, 2025

Schedule 2 - 1

	2025 Budget	2025	2024
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Custom work	182,120	175,291	183,683
- Sales of supplies	85,700	79,595	82,909
- Other	-	-	-
Total Fees and Charges	267,820	254,886	266,592
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income	962,000	1,229,583	789,790
- Commissions	-	-	-
- Other	12,600	28,339	18,073
Total Other Segmented Revenue	1,242,420	1,512,808	1,074,455
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other - Provincial (Transit for the Disabled)	12,000	9,400	9,967
Total Conditional Grants	12,000	9,400	9,967
Total Operating	1,254,420	1,522,208	1,084,422
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total General Government Services	**1,254,420**	**1,522,208**	**1,084,422**
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Other - administration and services	72,000	184,445	97,898
Total Fees and Charges	72,000	184,445	97,898
- Tangible capital asset sales - gain (loss)	-	10,000	-
- Other	61,000	150,232	27,735
Total Other Segmented Revenue	133,000	344,677	125,633
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Provincial (Funded Officer)	710,200	700,896	459,780
- Fire Protection Agreements - RM's	173,840	173,853	168,789
- Provincial (Fine Sharing)	61,200	70,220	75,424
- Provincial (Fire Protection)	55,000	47,561	70,374
- Federal (Prisoner Detention)	45,000	53,806	75,660
Total Conditional Grants	1,045,240	1,046,336	850,027
Total Operating	1,178,240	1,391,013	975,660
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	**1,178,240**	**1,391,013**	**975,660**

City of Weyburn
Schedule of Operating and Capital Revenue by Function
As at December 31, 2025

Schedule 2 - 2

	2025 Budget	2025	2024
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	5,000	111,928	11,240
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	(123)
- Frontage	-	-	-
- Other	33,170	35,592	32,915
Total Fees and Charges	38,170	147,520	44,032
- Tangible capital asset sales - gain (loss)	-	-	9,000
- Investment income	15,000	5,526	11,479
- Other	34,000	70,587	65,539
Total Other Segmented Revenue	87,170	223,633	130,050
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	50,000	-	-
- MEEP	-	-	-
- Provincial (Airport)	137,350	-	88,990
- Local Government (Airport)	6,000	-	10,850
- Provincial (Urban Connectors)	536,825	2,362,367	921,967
Total Conditional Grants	730,175	2,362,367	1,021,807
Total Operating	817,345	2,586,000	1,151,857
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	700,800	686,484	685,007
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	19,843	91,734
Total Capital	700,800	706,327	776,741
Restructuring Revenue			
Total Transportation Services	**1,518,145**	**3,292,327**	**1,928,598**

	2025 Budget	2025	2024
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	750,000	973,676	919,151
- Cemetery fees	65,000	93,968	60,724
- Recycling fees	575,000	610,477	586,223
Total Fees and Charges	1,390,000	1,678,121	1,566,098
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	1,390,000	1,678,121	1,566,098
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Provincial (West Nile)	-	-	-
- Provincial environmental (MMSW)	100,000	188,392	208,951
Total Conditional Grants	100,000	188,392	208,951
Total Operating	1,490,000	1,866,513	1,775,049
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services	**1,490,000**	**1,866,513**	**1,775,049**

City of Weyburn
Schedule of Operating and Capital Revenue by Function
As at December 31, 2025

Schedule 2 - 3

	2025 Budget	2025	2024
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	512,000	283,160	1,266,535
- Other	-	-	-
Total Fees and Charges	512,000	283,160	1,266,535
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	512,000	283,160	1,266,535
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	512,000	283,160	1,266,535
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	**512,000**	**283,160**	**1,266,535**

	2025 Budget	2025	2024
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Rentals	736,250	842,564	665,149
- Other	498,440	445,243	579,742
Total Fees and Charges	1,234,690	1,287,807	1,244,891
- Tangible capital asset sales - gain (loss)	-	-	-
- Investment income	5,000	5,116	2,876
- Other	-	1,208	48,917
Total Other Segmented Revenue	1,239,690	1,294,131	1,296,684
Conditional Grants			
- Student Employment	-	-	-
- Local government	85,000	85,000	85,000
- MEEP	-	-	-
- Community contributions	325,600	182,357	154,154
- Provincial (Recreation)	127,940	128,639	154,584
- Federal (Recreation)	21,000	26,600	24,818
Total Conditional Grants	559,540	422,596	418,556
Total Operating	1,799,230	1,716,727	1,715,240
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	**1,799,230**	**1,716,727**	**1,715,240**

City of Weyburn
Schedule of Operating and Capital Revenue by Function
As at December 31, 2025 Schedule 2 - 4

	2025 Budget	2025	2024
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Water	3,381,500	3,616,428	3,197,014
- Sewer	1,783,000	1,690,620	1,609,008
- Other	9,000	6,490	4,369
Total Fees and Charges	5,173,500	5,313,538	4,810,391
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	1,000	13,626	3,688
Total Other Segmented Revenue	5,174,500	5,327,164	4,814,079
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	5,174,500	5,327,164	4,814,079
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP			
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Utility Services	**5,174,500**	**5,327,164**	**4,814,079**
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	**12,926,535**	**15,399,112**	**13,559,583**

SUMMARY

	2025 Budget	2025	2024
Total Other Segmented Revenue	9,778,780	10,663,694	10,273,534
Total Conditional Grants	2,446,955	4,029,091	2,509,308
Total Capital Grants and Contributions	700,800	706,327	776,741
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	**12,926,535**	**15,399,112**	**13,559,583**

City of Weyburn
Total Expenses by Function
As at December 31, 2025 Schedule 3 - 1

	2025 Budget	2025	2024
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	251,470	252,230	244,863
Wages and benefits	1,294,935	1,324,009	1,169,095
Professional/Contractual services	421,850	491,529	455,380
Utilities	80,200	85,613	81,722
Maintenance, materials and supplies	414,400	352,100	319,427
Grants and contributions - operating	258,500	240,614	273,562
- capital	-	-	-
Amortization	50,232	50,232	52,562
Accretion of asset retirement obligation	-	-	-
Interest	5,000	8,108	6,159
Allowance for uncollectible	-	1,717	-
Other	36,750	44,320	33,468
General Government Services	**2,813,337**	**2,850,472**	**2,636,238**
Restructuring	-	-	-
Total General Government Services	**2,813,337**	**2,850,472**	**2,636,238**
PROTECTIVE SERVICES			
Police protection			
Wages and benefits	4,222,350	4,229,400	3,807,388
Professional/Contractual services	110,500	147,152	98,794
Utilities	68,500	74,602	76,426
Maintenance, material and supplies	490,750	424,708	318,911
Accretion of asset retirement obligation	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	124,426	124,426	106,978
Other	65,200	58,392	46,100
Fire protection			
Wages and benefits	868,330	768,463	695,028
Professional/Contractual services	41,550	43,020	41,461
Utilities	57,000	64,373	52,945
Maintenance, material and supplies	338,200	179,740	188,360
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	182,269	182,269	186,529
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other	23,800	16,201	12,098
Protective Services	**6,592,875**	**6,312,746**	**5,631,018**
Restructuring	-	-	-
Total Protective Services	**6,592,875**	**6,312,746**	**5,631,018**
TRANSPORTATION SERVICES			
Wages and benefits	1,908,550	1,939,339	1,752,149
Professional/Contractual Services	1,148,130	414,508	767,890
Utilities	370,500	385,887	344,712
Maintenance, materials, and supplies	2,148,130	1,599,192	1,780,998
Gravel	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	1,169,301	1,169,301	1,124,807
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other	23,580	24,518	21,968
Transportation Services	**6,768,191**	**5,532,745**	**5,792,524**
Restructuring	-	-	-
Total Transportation Services	**6,768,191**	**5,532,745**	**5,792,524**

City of Weyburn
Total Expenses by Function
As at December 31, 2025 Schedule 3 - 2

	2025 Budget	2025	2024
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	145,700	141,516	133,710
Professional/Contractual services	37,200	28,504	41,131
Utilities	35,000	33,149	28,615
Maintenance, materials and supplies	623,050	628,632	400,722
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public Health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public Health	-	-	-
Amortization	143,417	143,417	98,967
Interest		-	-
Accretion of asset retirement obligation	-	84,455	136,410
Other	500	61	19
Environmental and Public Health Services	**984,867**	**1,059,734**	**839,574**
Restructuring	-	-	-
Total Environmental and Public Health Services	**984,867**	**1,059,734**	**839,574**
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	100,000	105,225	116,053
Professional/Contractual Services	325,000	159,202	336,128
Utilities	-	345	869
Maintenance, materials and supplies	25,400	33,777	32,419
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	192,733	192,733	192,733
Interest	-	-	-
Accretion of Asset Retirement Obligation	-	-	-
Other	2,700	1,719	3,031
Planning and Development Services	**645,833**	**493,001**	**681,233**
Restructuring	-	-	-
Total Planning and Development Services	**645,833**	**493,001**	**681,233**
RECREATION AND CULTURAL SERVICES			
Wages and benefits	2,854,255	2,838,171	2,898,560
Professional/Contractual services	259,970	230,816	246,843
Utilities	534,300	574,025	556,742
Maintenance, materials and supplies	1,409,100	961,089	1,205,787
Grants and contributions - operating	491,640	493,424	503,190
- capital	-	-	-
Amortization	1,096,118	1,096,118	1,089,920
Interest	306,180	304,737	328,897
Accretion of asset retirement obligation	-	-	-
Allowance for uncollectible	-	-	-
Other	28,475	24,213	21,506
Recreation and Cultural Services	**6,980,038**	**6,522,593**	**6,851,445**
Restructuring	-	-	-
Total Recreation and Cultural Services	**6,980,038**	**6,522,593**	**6,851,445**

City of Weyburn

Total Expenses by Function

As at December 31, 2025 Schedule 3 - 3

	2025 Budget	2025	2024
UTILITY SERVICES			
Wages and benefits	1,289,620	1,322,544	1,185,987
Professional/Contractual services	886,600	80,352	109,528
Utilities	324,000	318,686	326,704
Maintenance, materials and supplies	1,736,100	1,563,674	1,626,541
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	1,526,647	1,526,647	1,504,609
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for Uncollectible	-	4,038	4,811
Other	14,900	11,735	13,081
Utility Services	**5,777,867**	**4,827,676**	**4,771,261**
Restructuring	-	-	-
Total Utility Services	**5,777,867**	**4,827,676**	**4,771,261**
TOTAL EXPENSES BY FUNCTION	**30,563,008**	**27,598,967**	**27,203,293**

City of Weyburn
Schedule of Segment Disclosure by Function
As at December 31, 2025

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	254,886	184,445	147,520	1,678,121	283,160	1,287,807	5,313,538	9,149,477
Tangible Capital Asset Sales - Gain	-	10,000	-	-	-	-	-	10,000
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income	1,229,583	-	5,526	-	-	5,116	-	1,240,225
Commissions	-	-	-	-	-	-	-	-
Other Revenues	28,339	150,232	70,587	-	-	1,208	13,626	263,992
Grants - Conditional	9,400	1,046,336	2,362,367	188,392	-	422,596	-	4,029,091
- Capital	-	-	706,327	-	-	-	-	706,327
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	**1,522,208**	**1,391,013**	**3,292,327**	**1,866,513**	**283,160**	**1,716,727**	**5,327,164**	**15,399,112**
Expenses (Schedule 3)								
Wages & Benefits	1,576,239	4,997,863	1,939,339	141,516	105,225	2,838,171	1,322,544	12,920,897
Professional/ Contractual Services	491,529	190,172	414,508	28,504	159,202	230,816	80,352	1,595,083
Utilities	85,613	138,975	385,887	33,149	345	574,025	318,686	1,536,680
Maintenance Materials and Supplies	352,100	604,448	1,599,192	628,632	33,777	961,089	1,563,674	5,742,912
Grants and Contributions	240,614	-	-	-	-	493,424	-	734,038
Amortization	50,232	306,695	1,169,301	143,417	192,733	1,096,118	1,526,647	4,485,143
Interest	8,108	-	-	-	-	304,737	-	312,845
Accretion of Asset Retirement Obligation	-	-	-	84,455	-	-	-	84,455
Allowance for Uncollectible	1,717	-	-	-	-	-	4,038	5,755
Restructurings	-	-	-	-	-	-	-	-
Other	44,320	74,593	24,518	61	1,719	24,213	11,735	181,159
Total Expenses	**2,850,472**	**6,312,746**	**5,532,745**	**1,059,734**	**493,001**	**6,522,593**	**4,827,676**	**27,598,967**
Surplus (Deficit) by Function	**(1,328,264)**	**(4,921,733)**	**(2,240,418)**	**806,779**	**(209,841)**	**(4,805,866)**	**499,488**	**(12,199,855)**
Taxes and other unconditional revenue **(Schedule 1)**								16,160,489
Net Surplus (Deficit)								**3,960,634**

City of Weyburn
Schedule of Segment Disclosure by Function
As at December 31, 2024

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	266,592	97,898	44,032	1,566,098	1,266,535	1,244,891	4,810,391	9,296,437
Tangible Capital Asset Sales - Gain	-	-	9,000	-	-	-	-	9,000
Land Sales - Gain	-	-		-	-	-	-	-
Investment Income	789,790	-	11,479	-	-	2,876	-	804,145
Commissions	-	-	-	-	-	-	-	-
Other Revenues	18,073	27,735	65,539	-	-	48,917	3,688	163,952
Grants - Conditional	9,967	850,027	1,021,807	208,951	-	418,556	-	2,509,308
- Capital	-	-	776,741	-	-	-	-	776,741
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	**1,084,422**	**975,660**	**1,928,598**	**1,775,049**	**1,266,535**	**1,715,240**	**4,814,079**	**13,559,583**
Expenses (Schedule 3)								
Wages and Benefits	1,413,958	4,502,416	1,752,149	133,710	116,053	2,898,560	1,185,987	12,002,833
Professional/ Contractual Services	455,380	140,255	767,890	41,131	336,128	246,843	109,528	2,097,155
Utilities	81,722	129,371	344,712	28,615	869	556,742	326,704	1,468,735
Maintenance Materials and Supplies	319,427	507,271	1,780,998	400,722	32,419	1,205,787	1,626,541	5,873,165
Grants and Contributions	273,562	-	-	-	-	503,190	-	776,752
Amortization	52,562	293,507	1,124,807	98,967	192,733	1,089,920	1,504,609	4,357,105
Interest	6,159	-	-	-	-	328,897	-	335,056
Accretion of asset retirement obligation	-	-	-	136,410	-	-	-	136,410
Allowance for Uncollectible	-	-	-	-	-	-	4,811	4,811
Restructurings	-	-	-	-	-	-	-	-
Other	33,468	58,198	21,968	19	3,031	21,506	13,081	151,271
Total Expenses	**2,636,238**	**5,631,018**	**5,792,524**	**839,574**	**681,233**	**6,851,445**	**4,771,261**	**27,203,293**
Surplus (Deficit) by Function	**(1,551,816)**	**(4,655,358)**	**(3,863,926)**	**935,475**	**585,302**	**(5,136,205)**	**42,818**	**(13,643,710)**
Taxes and other unconditional revenue **(Schedule 1)**								15,454,051
Net Surplus (Deficit)								**1,810,341**

City of Weyburn
Schedule of Tangible Capital Assets by Object
As at December 31, 2025

Schedule 6

		2025								2024
		General Assets					Infrastructure Assets	General/ Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	**Asset cost**									
	Opening Asset costs	1,940,430	6,317,591	94,177,406	-	14,621,202	76,466,286	1,993,486	195,516,401	189,677,980
	Additions during the year	-	116,041	116,750	-	575,846	4,339,784	5,045,922	10,194,343	5,857,655
	Disposals and write-downs during the year	(10,343)		-	-	-	-	-	(10,343)	(19,234)
	Transfers (from) assets under construction	-	71,488	2,259,585	-	1,846,572	-	(4,177,645)	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	**1,930,087**	**6,505,120**	**96,553,741**	**-**	**17,043,620**	**80,806,070**	**2,861,763**	**205,700,401**	**195,516,401**
Amortization	**Accumulated Amortization Cost**									
	Opening Accumulated Amortization Costs	-	5,155,310	25,523,736	-	8,349,927	42,748,101	-	81,777,074	77,419,969
	Add: Amortization taken	-	116,016	2,199,888	-	913,321	1,255,918	-	4,485,143	4,357,105
	Less: Accumulated amortization on disposals	-	-	-	-	-		-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization	**-**	**5,271,326**	**27,723,624**	**-**	**9,263,248**	**44,004,019**	**-**	**86,262,217**	**81,777,074**
	Net Book Value	**1,930,087**	**1,233,794**	**68,830,117**	**-**	**7,780,372**	**36,802,051**	**2,861,763**	**119,438,184**	**113,739,327**

City of Weyburn
Schedule of Tangible Capital Assets by Function
As at December 31, 2025

Schedule 7

		2025								2024
		General Government	**Protective Services**	**Transportation Services**	**Environmental & Public Health**	**Planning & Development**	**Recreation & Culture**	**Water & Sewer**	**Total**	Total
Assets	**Asset cost**									
	Opening Asset costs	2,647,060	5,745,171	50,831,303	5,728,093	6,971,744	50,850,870	72,742,160	195,516,401	189,677,980
	Additions during the year	53,577	880,676	4,183,026	45,957	-	290,805	4,740,302	10,194,343	5,857,655
	Disposals and write-downs during the year	-	-	-	-	(10,343)	-	-	(10,343)	(19,234)
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	**2,700,637**	**6,625,847**	**55,014,329**	**5,774,050**	**6,961,401**	**51,141,675**	**77,482,462**	**205,700,401**	**195,516,401**
Amortization	**Accumulated**									
	Opening Accumulated Amortization Costs	1,350,851	3,513,938	32,650,584	2,827,202	2,183,622	13,883,950	25,366,927	81,777,074	77,419,969
	Add: Amortization taken	50,232	306,695	1,169,301	143,417	192,733	1,096,118	1,526,647	4,485,143	4,357,105
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	**1,401,083**	**3,820,633**	**33,819,885**	**2,970,619**	**2,376,355**	**14,980,068**	**26,893,574**	**86,262,217**	**81,777,074**
	Net Book Value	**1,299,554**	**2,805,214**	**21,194,444**	**2,803,431**	**4,585,046**	**36,161,607**	**50,588,888**	**119,438,184**	**113,739,327**

City of Weyburn
Schedule of Accumulated Surplus
As at December 31, 2025

Schedule 8

	2024	Changes	2025
UNAPPROPRIATED SURPLUS	**(4,261,676)**	**(2,581,076)**	**(6,842,752)**
APPROPRIATED RESERVES			
Property sales	10,029,256	(2,629,148)	7,400,108
Utilities	960,921	874,280	1,835,201
Local improvements	90,069	-	90,069
Taxation	900,000	-	900,000
Engineering	709,978	294,070	1,004,048
Diversion	1,606,935	562,572	2,169,507
Fleet services	232,537	61,223	293,760
Leisure	185,402	26,673	212,075
General government	606,464	15,000	621,464
Works	582,603	(70,000)	512,603
Cemetery	493,488	38,930	532,418
Municipal operating grant	753,972	405,740	1,159,712
Parks	280,513	(26,692)	253,821
Internal loans	1,435,202	275,428	1,710,630
Emergency - police	193,902	73,000	266,902
Emergency -fire	101,330	175,000	276,330
Facilities	321,563	(155,000)	166,563
Transit for disabled	5,383	-	5,383
Total Appropriated	**19,489,518**	**(78,924)**	**19,410,594**
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets **(Schedule 6, 7)**	113,739,327	5,698,857	119,438,184
Less: Related debt	(11,536,470)	921,777	(10,614,693)
Net Investment in Tangible Capital Assets	**102,202,857**	**6,620,634**	**108,823,491**
Accumulated Surplus (Deficit) excluding remeasurement gains (losses)	**117,430,699**	**3,960,634**	**121,391,333**

City of Weyburn
Schedule of Mill Rates and Assessments
As at December 31, 2025

Schedule 9

	PROPERTY CLASS								
	Agriculture	**Residential**	**Personal Care Homes**	**Multi Unit Residential**	**Trailer Court**	**Residential Condominium**	**Commercial (C&I, E, R, P)**	**Accommodations Mall**	**Total**
Taxable Assessment	450,065	707,100,880	6,890,080	87,055,520	584,640	39,726,240	210,140,145	22,066,850	1,074,014,420
Elevators	-	-	-	-	-	-	919,785	-	919,785
Railway and Pipeline	-	-	-	-	-	-	2,412,555	-	2,412,555
Mall	-	-	-	-	-	-	1,319,625		1,319,625
Regional Park Assessment									-
Total Assessment	450,065	707,100,880	6,890,080	87,055,520	584,640	39,726,240	214,792,110	22,066,850	1,078,666,385
Mill Rate Factor(s)	0.9142	0.4271	0.8434	0.5192	2.4404	1.0624	1.3770	1.2943	
Elevators	-	-	-	-	-	-	1.3770	-	
Railway & Pipeline	-	-	-	-	-	-	5.7605	-	
Mall	-	-	-	-	-	-	5.7605		
Total Base/Minimum Tax (generated for each property class)	-	2,932,150	-	627,835	-	-	-	-	3,559,985
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	4,303	6,090,193	60,767	1,100,483	14,920	441,339	3,263,930	298,664	11,274,598

MILL RATES:	**MILLS**
Average Municipal*	10.4523
Average School*	4.7568
Potash Mill Rate	-
Uniform Municipal Mill Rate	10.4570

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

City of Weyburn
Schedule of Council Remuneration
As at December 31, 2025

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Jeffery Richards	63,310	-	63,310
Councillor	Todd Bedore	23,328	-	23,328
Councillor	John Corrigan	22,578	-	22,578
Councillor	Larry Heggs	22,828	-	22,828
Councillor	Ryan Janke	22,578	-	22,578
Councillor	Laura Morrissette	22,828	-	22,828
Councillor	Kellie Sidloski	22,578	-	22,578
Total		**200,028**	**-**	**200,028**